

November 12, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001  
**Scrip Code:** 500135

**National Stock Exchange of India Limited**

Exchange Plaza, C/1, Block G,  
Bandra-Kurla Complex, Bandra (E), Mumbai - 400051  
**Trading Symbol:** EPL

**Sub. :** Intimation in terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("SEBI LODR Regulations") on behalf of EPL Limited ("Company")

**Ref. :** 1. Circular dated July 13, 2023 issued by the Securities and Exchange Board of India, bearing ref. no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 ("said SEBI Circular");  
2. ISIN: INE255A01020

Sir/ Madam,

This is in furtherance of our intimation(s) dated July 11, 2024 and October 8, 2024 ("said intimations"), with respect to execution of Share Purchase Agreement, Shareholders Agreement - between the Company, Clean Max Enviro Energy Solutions Private Limited ("Clean Max") and Clean Max Aria Private Limited ("CMAPL"), and Energy Supply Agreements - between the Company and CMAPL, with respect to supply and consumption of the electricity generated from captive power generation facilities in the State(s) of Maharashtra and Gujarat, for the plants of the Company situated at Vasind, Wada (Maharashtra) and Vapi (Gujarat), respectively (collectively referred as "said agreements").

In that regard, we wish to inform you that the Company has today i.e. on November 12, 2024, infused further amount of Rs. 4,16,27,392 towards further acquisition of 46,048 equity shares of CMAPL on a right basis, in line with the terms of the said agreement and in compliance with the Group Captive Power Policy.

The requisite details in terms of the provisions of Regulation 30 read with Schedule III of the SEBI LODR Regulations and the said SEBI circular, are included in **Annexure A**, as enclosed herewith.

This is for your information and records.

Thanking you.

Yours faithfully,  
For **EPL Limited**

**Onkar Ghangurde**  
**Head - Legal, Company Secretary & Compliance Officer**

Encl.: As above

**Registered Office**

P.O. Vasind, Taluka Shahpur, Dist. Thane 421604, Maharashtra  
Tel: +91 9673333971/9882  
CIN: L74950MH1982PLC028947  
complianceofficer@epglobal.com

**EPL LIMITED**

(Formerly known as Essel Propack Limited)  
**Corporate Office:** Top Floor, Times Tower, Kamala City, Senapati Bapat Marg, Lower Parel  
Mumbai 400013, India  
www.epglobal.com | T: +91-22-2481 9000/9200 | F: +91-22-2496 3137

## Annexure A

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Clean Max Aria Private Limited (CIN: U35105MH2023PTC415762) ("CMAPL")</p> <p><u>Authorised Share Capital (as on November 12, 2024):</u> Rs. 30,00,000 divided into 3,00,000 equity shares of Rs. 10 each</p> <p><u>Paid-up Share Capital (as on November 12, 2024 i.e. prior to the rights issue):</u> Rs. 1,00,000 divided into 10,000 equity shares of Rs. 10 each</p> <p><u>Net-worth (as on March 31, 2024):</u> Rs. 14,833</p> <p>(As of March 31, 2024, the Company did not have any turnover or profit)</p>
b)	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at arm's length</p>	<p>By virtue of CMAPL being an Associate Company of the Company, the transaction would be a related party transaction(s) and considering the nature of transaction i.e. subscription of further equity shares of CMAPL on rights basis, the transaction is being conducted at 'arm's length'.</p> <p>None of the promoter/ promoter group/ group companies have any interest in CMAPL.</p>
c)	Industry to which the entity being acquired belongs	Captive Power Generation through renewable energy
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>In relation to the current transaction, to develop a captive power generation facility:</p> <ul style="list-style-type: none"> <li>- in the State of Maharashtra solar capacity of 3.3 MWp DC (2.2 MW AC); and</li> <li>- in the State of Gujarat having a hybrid capacity of 3.3 MW (3.3 MW Wind and 2.15 MWp Solar),</li> </ul> <p>for the plants of the Company situated at Vasind, Wada (Maharashtra) and Vapi (Gujarat), respectively.</p>
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable

**Registered Office**

P.O. Vasind, Taluka Shahpur, Dist. Thane 421604, Maharashtra  
Tel: +91 9673333971/9882  
CIN: L74950MH1982PLC028947  
complianceofficer@epglobal.com

**EPL LIMITED**

(Formerly known as Essel Propack Limited)  
Corporate Office: Top Floor, Times Tower, Kamala City, Senapati Bapat Marg, Lower Parel  
Mumbai 400013, India  
www.epglobal.com | T: +91-22-2481 9000/9200 | F: +91-22-2496 3137

Sr. No.	Particulars	Details										
f)	Indicative time period for completion of the acquisition	60 days										
g)	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	The Company has made payment for subscription of further equity shares of CMAPL on rights basis, by completing necessary formalities including payment of an aggregate amount of Rs. 4,16,27,392 for subscribing to 46,048 equity shares of CMAPL (i.e. at Rs. 904 per share, including premium of Rs. 894).										
h)	Cost of acquisition and/or the price at which the shares are acquired											
i)	Percentage of shareholding / control acquired and / or number of shares acquired											
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>CMAPL is a Special Purpose Vehicle incorporated for the purpose of developing a captive power generation facility for the Company, under the Group Captive Power policy and it has not commenced its operations.</p> <p>Brief Details of CMAPL are as under:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>Corporate Identification Number</td> <td>U35105MH2023PTC415762</td> </tr> <tr> <td>Date of incorporation</td> <td>December 20, 2023</td> </tr> <tr> <td>History of last 3 years' turnover</td> <td>Not applicable</td> </tr> <tr> <td>Country of presence</td> <td>India</td> </tr> </tbody> </table>	Particulars	Details	Corporate Identification Number	U35105MH2023PTC415762	Date of incorporation	December 20, 2023	History of last 3 years' turnover	Not applicable	Country of presence	India
Particulars	Details											
Corporate Identification Number	U35105MH2023PTC415762											
Date of incorporation	December 20, 2023											
History of last 3 years' turnover	Not applicable											
Country of presence	India											

**Registered Office**

P.O. Vasind, Taluka Shahpur, Dist. Thane 421604, Maharashtra  
Tel: +91 9673333971/9882  
CIN: L74950MH1982PLC028947  
complianceofficer@epglobal.com

**EPL LIMITED**

(Formerly known as Essel Propack Limited)

Corporate Office: Top Floor, Times Tower, Kamala City, Senapati Bapat Marg, Lower Parel  
Mumbai 400013, India  
www.epglobal.com | T: +91-22-2481 9000/9200 | F: +91-22-2496 3137