

October 8, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Scrip Code: 500135

National Stock Exchange of India Limited

Exchange Plaza, C/1, Block G,
Bandra-Kurla Complex, Bandra (E), Mumbai - 400051

Trading Symbol: EPL

Sub. : Intimation in terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("SEBI LODR Regulations") on behalf of EPL Limited ("Company")

Ref. : 1. Circular dated July 13, 2023 issued by the Securities and Exchange Board of India, bearing ref. no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 ("said SEBI Circular");
2. ISIN: INE255A01020

Sir/ Madam,

This is in furtherance of our intimation dated July 11, 2024 ("said intimation"), whereby it was informed that the Company had agreed to acquire 49% equity shares of Clean Max Aria Private Limited ("CMAPL") from Clean Max Enviro Energy Solutions Private Limited ("Clean Max"), more particularly in terms of the Share Purchase Agreement dated July 11, 2024 ("SPA") entered into by and between the Company, Clean Max and CMAPL ("said acquisition").

In that regard, we wish to inform you that after completion of the necessary formalities for completion of the said acquisition, more particularly as per details mentioned in the said intimation, the Company, Clean Max and CMAPL have, today i.e. on October 8, 2024, entered into a Shareholders Agreement ("SHA").

Further, the Company has, today i.e. on October 8, 2024, also entered into the Energy Supply Agreements with CMAPL, with respect to supply and consumption of the electricity generated from captive power generation facilities in the State(s) of Maharashtra and Gujarat, for the plants of the Company situated at Vasind, Wada (Maharashtra) and Vapi (Gujarat), respectively.

The requisite details of the SHA, in terms of the provisions of Regulation 30 read with Schedule III of the SEBI LODR Regulations and the said SEBI circular, are included in **Annexure A**, as enclosed herewith.

This is for your information and records.

Thanking you.

Yours faithfully,
For **EPL Limited**

Onkar Ghangurde

Head - Legal, Company Secretary & Compliance Officer

Encl.: As above

Registered Office

P.O. Vasind, Taluka Shahpur, Dist. Thane 421604, Maharashtra
Tel: +91 9673333971/9882
CIN: L74950MH1982PLC028947
complianceofficer@epglobal.com

EPL LIMITED

(Formerly known as Essel Propack Limited)

Corporate Office: Top Floor, Times Tower, Kamala City, Senapati Bapat Marg, Lower Parel
Mumbai 400013, India
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Annexure A

Sr. No.	Particulars	Details
a)	Name(s) of parties with whom the agreement is entered	The Shareholders Agreement has been entered into on October 8, 2024 ("said SHA"), by and between the Company, Clean Max Enviro Energy Solutions Private Limited ("Clean Max") and Clean Max Aria Private Limited ("CMAPL"). (The Company, Clean Max and CMAPL are hereinafter collectively referred as "Parties").
b)	Purpose of entering into the agreement	The said SHA sets forth the specific mutual understanding of the parties and agreement as to their rights and obligations as Shareholders (as defined below) and with regard to the capitalisation, management and operation of the Company.
c)	Shareholding, if any, in the entity with whom the agreement is executed	The Company holds 49% shareholding in CMAPL and the Company does not hold any shares in Clean Max.
d)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<p>The said SHA deals with various matters such as the purpose of CMAPL and includes various terms and conditions governing the relationship between the Parties in their mutual capacity, and the operations and activities to be carried out by CMAPL in respect of</p> <ul style="list-style-type: none"> - a captive hybrid power plant of 3.3 MW capacity (3.3 MW Wind + 2.15 MWp Solar) in Gujarat, - a captive solar power plant of 3.3 MWp capacity in the state of Maharashtra; and - a captive wind power plant of 3.3 MW capacity in the state of Maharashtra <p>(collectively referred as "Project"), to be operated as a captive power plant in accordance with the Applicable Laws.</p> <p>The Company does not have any special rights with respect to CMAPL and its role will be limited to the extent of being a shareholder only.</p>
e)	Whether, the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship	No

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Sr. No.	Particulars	Details
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	The transactions contemplated in terms of the said SHA would be conducted at ‘arm’s length’.
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable as there is no fresh issuance of shares.
h)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not applicable
i)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

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