

13 June 2018

Corporate Service Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai 400 051
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Scrip: Equity 500135. NCDs 957238	Trading Symbol: ESSELPACK

Ref.: Essel Propack Limited

Sub.: Proceeding of the Annual General Meeting

Dear Sir,

In reference to AGM Notice dated 26 April 2018 submitted to the exchanges for convening Annual General Meeting, further this is to inform the exchanges that the Annual General Meeting (AGM or Meeting) of the Company was duly held on 13 June 2018 at the registered office of the Company. Necessary registers and reports were placed before the meeting and were accessible to the members. Statutory and secretary auditor remained presents.

Mr. Ashok Goel, Chairman and Managing Director briefed the members about the objectives of passing the resolutions. The Chairman in his speech referred about overview of the financial performance of the Company for the financial year ended 31 March 2018 and also enlighten about overall business and operation and future prospects of the Company.

Thereafter, on the invitation of the Chairman, some of the members addressed the meeting, raised questions requesting for details and made suggestions. Questions of the members were appropriately replied in detail by the Chairman on behalf of the Board. Answering the questions of members, Mr. Ashok Goel, Chairman and Managing Director appraised the members about the Company's business, growth and prospects in India and globally, issue of bonus shares, financial performance, capacity expansion and developments and CSR activities. He also explained in detail about project liberty that is a first-of-its-kind and path breaking attempt to recycle multilayer laminates which consists aluminium in the structure, by separating aluminium and polymer into two distinct and reusable streams without the use of chemicals or heat. Further he also informed about the collaboration with technical partners and co-development of solid-state environmental friendly process and recycling of plastic waste to liberate aluminium from the laminate/tubes.

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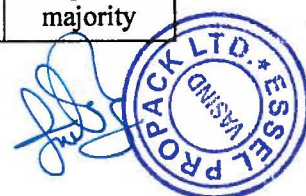
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Thereafter, the members were briefed about the procedure of voting on resolutions as mentioned in the AGM Notice through ballot process and also informed about the expected date and mode of declaration of result.

At the said AGM, the members have considered and approved the following resolutions and the same has been passed with requisite majority without any modifications. Facility of voting through ballot was provided to members present at the AGM. Following is the consolidated result of voting through e-voting and voting in the AGM through ballot process.

Sr	Detail of Agenda / Resolution	Resolution	Mode of voting	Result
1.	Adoption of the Audited Financial Statements of the Company for the financial year ended 31 March 2018 and the report of the Directors' and Auditor's thereon; and the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2018 and the report of the Auditors thereon.	Ordinary	e-voting and ballot at the AGM	Passed with requisite majority
2.	Declaration of dividend of Rs.2.40 per equity share on existing fully paid up equity shares of Rs. 2 each.	Ordinary	As above	Passed with requisite majority
3.	Appointment of Mr. Ashok Goel as a Director of the Company, who retires from office by rotation and being eligible, offers himself for re-appointment.	Ordinary	As above	Passed with requisite majority
4.	Annual ratification of appointment of M/s. Ford Rhodes Parks & Co. LLP, Chartered Accountants (Registration No. 102860W/W100089) as Statutory Auditors of the Company at remuneration to be decided by the Board.	Ordinary	As above	Passed with requisite majority
5.	Approval for payment of remuneration to M/s R. Nanabhoy and Co, Cost Accountants (Registration number 000010), the Cost Auditor appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending 31 March 2019.	Ordinary	As above	Passed with requisite majority
6.	Approval of Private Placement of NCDs and/or Debt Securities.	Special	As above	Passed with requisite majority
7.	Increase in the Authorised Share Capital of the Company and consequent amendment to the Capital Clause of the Memorandum of Association.	Ordinary	As above	Passed with requisite majority
8.	Issue of Bonus Shares in the ratio of 1:1 (one fully paid-up equity shares of face value of Rs. 2 each for every one equity	Ordinary	As above	Passed with requisite majority



	share of face value of Rs. 2 each).			
9.	Approval for reappointment of Mr. Ashok Goel as Managing Director for further term.	Special	As above	Passed with requisite majority

Voting results and other details in prescribed format as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be filed separately online as per filing requirements of exchanges.

This is also to inform that regarding approval to issue of Bonus Shares, the equity shares are being allotted on next day or around of Record date 21 June 2018 fixed for this purpose and accordingly the issue of bonus shares is being implemented.

The annual general meeting was started on scheduled time 11.00 am and successfully concluded on 1.15 pm.

This is in compliance with the provision of above mentioned regulations and for your information.

Thanking you

Yours faithfully,
For Essel Propack Limited



Suresh Savaliya
Head - Legal & Company Secretary



Filed on online