

May 9, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001  
Scrip Code: 500135

**National Stock Exchange of India Limited**

Exchange Plaza, C/1, Block G,  
Bandra-Kurla Complex, Bandra (E), Mumbai - 400051  
Trading Symbol: EPL

**Sub. : Intimation in terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (“SEBI LODR Regulations”) on behalf of EPL Limited (“Company”)**

**Ref. : ISIN: INE255A01020**

Sir/ Madam,

In terms of the above referred provisions of the SEBI LODR Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“said SEBI Circular”), we wish to inform you that the officers of the Mexican Tax Administration Service (SAT), Mexico (“Authority”), have carried out search/ seizure action at the plant of one of the step-down subsidiaries of the Company, viz. EPL Propack de Mexico, SA de CV (“EPL Mexico”).

The requisite details, in terms of the provisions of Regulation 30 read with Schedule III of the SEBI LODR Regulations and the said SEBI circular, are included in the **Annexure A**, enclosed herewith.

This is for your information and records.

Thanking you.

Yours faithfully,  
For **EPL Limited**

**Onkar Ghangurde**  
**Head - Legal, Company Secretary & Compliance Officer**  
Encl.: As above

**Registered Office**

P.O. Vasind, Taluka Shahpur, Dist. Thane 421604, Maharashtra  
Tel: +91 9673333971/9882  
CIN: L74950MH1982PLC028947  
complianceofficer@epglobal.com

**EPL LIMITED**

(Formerly known as Essel Propack Limited)  
Corporate Office: Top Floor, Times Tower, Kamala City, Senapati Bapat Marg, Lower Parel  
Mumbai 400013, India  
www.epglobal.com | T: +91-22-2481 9000/9200 | F: +91-22-2496 3137

## Annexure A

Sr. No.	Particulars	Details
1	Name of the authority	The Mexican Tax Administration Service (SAT) (“Authority”)
2	Nature and details of the action(s) taken, initiated or order(s) passed	<p>The Officers of the Authority visited the plant of one of the step-down subsidiaries of the Company, viz. EPL Propack de Mexico, SA de CV (“EPL Mexico”), to seize the assets as part of an ongoing VAT Dispute dating back to 2020, which is <i>sub-judice</i>.</p> <p>The Authorities have put a seal (in the nature of an identification mark) on some of the assets (incl. the machines) of EPL Mexico. <i>However, it is clarified that there is no restriction on operating the said machines and hence, the plant of EPL Mexico is fully operational.</i></p>
3	Date of receipt of communication from the authority	<p>May 7, 2024</p> <p>It is clarified that this intimation is being submitted within 24 hours, and the date difference may appear due to different time-zones.</p>
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>The Authority has alleged that EPL Mexico has underpaid a VAT liability, which dates back to the year 2020.</p> <p>However, as mentioned above, EPL Mexico has disputed the claim of the Authority and alleged VAT liability since inception. Further, EPL Mexico continues to contest the disputed VAT liability and the matter is <i>sub-judice</i>.</p>
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations or other activities of the Company and/or EPL Mexico, as EPL Mexico continues to operate the machinery (as explained in Point No. 1).

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