

January 5, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001  
**Scrip Code:** 500135

**National Stock Exchange of India Limited**

Exchange Plaza, C/1, Block G,  
Bandra-Kurla Complex, Bandra (E), Mumbai - 400051  
**Trading Symbol:** EPL

**Sub. : Grant of Options under Employee Stock Option Scheme 2020 of EPL Limited (“Company”)**

**Ref. : 1. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (“SEBI LODR Regulations”)**  
**2. ISIN : INE255A01020**

Sir/ Madam,

We wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company (“NRC”) has, in terms of the provisions of the Employees Stock Option Scheme 2020 of the Company (“the Scheme”) (*approved by the Board of Directors of the Company on May 22, 2020 and by the Shareholders of the Company on July 1, 2020*), approved the grant of 1,61,874 Stock Options (“Options”) to the eligible employees of the Company under the Scheme (“said grant”).

The details of the as required under the SEBI LODR Regulations are as below:

a	Brief details of options granted	Grant of 1,61,874 Options, representing an equal number of equity shares of face value of Rs. 2 each to be allotted by the Company to the eligible employees of the Company under the Scheme
b	Whether the scheme is in terms of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
c	Total no. of shares covered by these options	1,61,874 Equity shares of face value of Rs. 2 each
d	Pricing formula. (Grant / Exercise Price)	Options granted at an Exercise Price of Rs. 161 per Option
e	Options vested	NIL. The Options will vest in a phased manner during the next five years, as per the provisions of the Scheme and the Vesting Schedule.
f	Time within which option may be exercised	Within 36 months from the date of Vesting,.
g	Options exercised	N.A.
h	Money realized by exercise of options	N.A.

**Registered Office**

P.O. Vasind, Taluka Shahpur, Dist. Thane 421604, Maharashtra  
Tel: +91 9673333971/9882  
CIN: L74950MH1982PLC028947  
complianceofficer@epglobal.com

**EPL LIMITED**

(Formerly known as Essel Propack Limited)  
**Corporate Office:** Top Floor, Times Tower, Kamala City, Senapati Bapat Marg, Lower Parel  
Mumbai 400013, India  
www.epglobal.com | T: +91-22-2481 9000/9200 | F: +91-22-2496 3137

i	Total no. of shares arising as result of exercise of option	N.A.
j	Options lapsed	N.A.
k	Variation of terms of options.	N.A.
l	Brief details of significant terms.	As above and as per the Scheme.
m	Subsequent changes/ cancellation or exercise of such options.	N.A.
n	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	N.A.

This is for your information and records.

Yours faithfully,  
For **EPL Limited**

**Onkar Ghangurde**  
**Head - Legal, Company Secretary & Compliance Officer**

Encl.: As above

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