

ESSEL PROPACK LIMITED

Regd. Office : P.O. Vasind, Taluka Shahapur, Dist. Thane, Maharashtra-421 604

INDIAN SOUL, GLOBAL SPIRIT**INDIA OPERATIONS****AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31ST DECEMBER 2007***(Rs. in Million)*

Particulars	Year Ended	
	31st December	
	2007 (Audited)	2006 (Audited)
1. Net Sales / Income from Operations	3,115	2,825
2. Dividend from Subsidiaries	155	46
3. Other income	42	69
4. Total Income (1+2+3)	3,312	2,940
5. Expenditure		
a. (Increase) / Decrease in Stock in trade and Work in progress	(25)	(42)
b. Consumption of Raw Materials	1,353	1,233
c. Employees Cost	370	264
d. Depreciation / Amortisation	201	206
e. Other Expenditure	677	624
Total Expenditure (a+b+c+d+e)	2,576	2,285
6. Interest(Net)	176	49
7. Exceptional Items	5	12
8. Profit(+)/Loss(-)from Ordinary Activities before Tax (4) - (5+6+7)	555	594
9. Tax expense	182	183
10. Net Profit (+)/ Loss (-) for the period (8-9)	373	411
11. Paid-up equity share capital (Face Value Rs.2/- each)	313	313
12. Reserves excluding Revaluation reserves	5,314	5,183
13. Earnings Per Share (EPS)		
Basic and Diluted EPS before Extraordinary items	2.38	2.63
Basic and Diluted EPS after Extraordinary items	2.38	2.63
14. Public shareholding		
- Number of Shares (Million)	64.33	64.33
- Percentage of Shareholding	41.08%	41.08%

NOTES :

- These results were reviewed by the Audit committee and taken on record by the Board of Directors of the Company in its meeting held on 31st March,2008.
- None of the Subsidiaries / Associates / JVs have been consolidated in the above results.
- The Board of Directors have recommended a Dividend of 60%(Rs.1.20 on the face value of Rs.2/- per share) for the year ended December 31,2007.
- Interest of Rs.176 Million is net of receipt of Rs. 212 Million for the year ended 31st December, 2007.
- Under AS-17, the Company has only one major identifiable business segment viz. Multilayer Collapsible and Plastic Tubes / Laminates
- The number of Investor Complaints at the beginning and pending at the end of the year is Nil. Five complaints were received and resolved during the year.
- Figures of previous period have been regrouped wherever considered necessary.

*For Essel Propack Limited*Place : Mumbai
Date : 31.03.2008*Ashok Kumar Goel
Vice Chairman & Managing Director*