



ESSEL PROPACK LIMITED

Regd. Office : P.O. Vasind, Taluka Shahapur, Dist. Thane, Maharashtra-421 604



GLOBAL OPERATIONS

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2013

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2013	30 September 2013	31 December 2012	31 December 2013	31 December 2012	31 March 2013
	Unaudited					Audited
1	Income from operations					
a.	53258	52164	44433	153012	134356	181128
b.	419	443	360	1273	1168	2049
	53677	52607	44793	154285	135524	183177
2	Expenses					
a.	20430	24953	21127	67536	64077	88681
b.	5765	383	198	6919	1332	52
c.	8822	8536	7099	25167	21258	28534
d.	3287	2967	3320	9412	9733	12617
e.	9662	9525	8264	28091	25104	34599
	47966	46364	40008	137125	121504	164483
3	5711	6243	4785	17160	14020	18694
4	515	495	488	1517	1321	2298
5	6226	6738	5273	18677	15341	20992
6	(132)	(20)	14	(91)	209	254
7	1957	2068	2103	6107	7001	9121
8	4137	4650	3184	12479	8549	12125
9	-	77	-	77	-	(473)
10	4137	4573	3184	12402	8549	12598
11	1249	1575	957	4102	3143	4430
12	2888	2998	2227	8300	5406	8168
13	-	-	-	-	-	-
14	2888	2998	2227	8300	5406	8168
15	22	(40)	50	18	193	224
16	(79)	(89)	(71)	(269)	(193)	(296)
17	2831	2869	2206	8049	5406	8096
18	-	-	-	-	-	-
19	2831	2869	2206	8049	5406	8096
20	3141	3141	3141	3141	3141	3141
21						91184
22	Earnings per Share (EPS)					
	1.80	1.83	1.40	5.12	3.45	5.15
	1.80	1.83	1.40	5.12	3.45	5.15

NOTES:

- The above Consolidated results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 30 January 2014.
- Exceptional items for nine months ended 31 December 2013 consists of (a) write back of ₹ 616 lacs interest provided by erstwhile RAS Propack Lamipack Limited (merged) on possible custom duty liability on imports under EPGC scheme, no longer required and (b) Cenvat credit of ₹ 693 lacs of prior years, non realisable hence written off during quarter ended 30 September 2013.
- The Company is engaged in the business of Plastic Packaging Material. Geographical segment has been identified as primary segment and reported as per AS-17 below:
Geographical Segmentation are:
a AMESA : Africa, Middle East and South Asia include operations in India and Egypt.
b EAP : East Asia Pacific includes operations in China and Philippines.
c AMERICAS : includes operations in United States of America, Mexico and Colombia.
d EUROPE : includes operations in Germany, United Kingdom, Poland and Russia.

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2013	30 September 2013	31 December 2012	31 December 2013	31 December 2012	31 March 2013
	Unaudited					Audited
Segment Revenue						
A AMESA	24613	24047	21496	71559	64332	88273
B EAP	14028	12402	10627	37102	31390	42124
C AMERICAS	10551	11359	9607	33500	30308	42640
D EUROPE	7613	7354	5322	21442	17310	24271
E Unallocated	12	8	-	28	-	30
Inter Segmental elimination	(3140)	(2563)	(2259)	(9346)	(7816)	(14161)
Net Sales / Income from operations	53677	52607	44793	154285	135524	183177
Segment Result						
Profit / (Loss) before interest and tax from each Segment						
A AMESA	3144	3492	2913	9550	8423	11441
B EAP	2468	2140	2204	6320	5750	8144
C AMERICAS	219	959	411	2182	1579	2629
D EUROPE	7	(236)	(631)	(501)	(1464)	(2808)
E Unallocated	(110)	(112)	(112)	(374)	(268)	(619)
Inter Segmental elimination	(17)	-	-	(17)	-	(93)
Total	5711	6243	4785	17160	14020	18694
Add: Other income	515	495	488	1517	1321	2298
Add: Gain/(Loss) on Foreign Exchange Fluctuations (Net)	(132)	(20)	14	(91)	209	254
Segment Result	6094	6718	5287	18586	15550	21246
Less: Financial expenses	1957	2068	2103	6107	7001	9121
Exceptional (Income) / expense	-	77	-	77	-	(473)
Profit from ordinary activities before tax	4137	4573	3184	12402	8549	12598
Capital Employed						
(Segment Assets - Segment Liabilities)						
A AMESA	64833	63069	44764	64833	44764	59012
B EAP	37161	41354	39175	37161	39175	34867
C AMERICAS	25311	24020	19400	25311	19400	21310
D EUROPE	18944	18967	10010	18944	10010	17800
E Unallocated	(33167)	(36874)	(17465)	(33167)	(17465)	(35595)
Inter Segmental elimination	(3200)	(3121)	(2304)	(3200)	(2304)	(2928)
Total	109882	107415	93580	109882	93580	94466

4 Figures of the previous period have been regrouped/ reclassified/rearranged wherever considered necessary.

INDIA STANDALONE

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2013

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2013	30 September 2013	31 December 2012	31 December 2013	31 December 2012	31 March 2013
	Unaudited					Audited
PART I						
1	Income from operations					
a.	16519	16247	14497	47963	42522	56245
b.	537	529	367	1573	1144	1668
	17056	16776	14864	49536	43666	57913
2	Expenses					
a.	8634	8173	7084	24549	21011	27377
b.	(120)	(96)	(113)	(439)	(640)	23
c.	1473	1479	1344	4427	4243	5689
d.	970	717	925	2615	2588	3308
e.	3643	3652	3477	10969	10003	13322
	14600	13925	12717	42121	37205	49719
3	2456	2851	2147	7415	6461	8194
4	537	590	556	1814	2175	3076
5	2993	3441	2703	9229	8636	11270
6	(114)	65	24	212	403	372
7	1027	1171	1080	3400	4203	5499
8	1852	2335	1647	6041	4836	6143
9	0	(77)	0	(77)	0	473
10	1852	2258	1647	5964	4836	6616
11	516	676	500	1727	1231	1632
12	1336	1582	1147	4237	3605	4984
13	3141	3141	3141	3141	3141	3141
14						66820
15	0.85	1.01	0.73	2.70	2.29	3.17

PART II

PARTICULARS OF SHARE HOLDINGS						
1 Public shareholding						
	- Number of Shares (Lacs)	645.12	645.12	645.12	645.12	645.12
	- Percentage of Shareholding	41.06%	41.06%	41.06%	41.06%	41.06%
2 Promoters and Promoters Group Shareholding						
a. Pledged / Encumbered (Lacs)						
	- Number of Shares (Lacs)	20.00	20.00	20.00	20.00	20.00
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	2.16%	2.16%	2.16%	2.16%	2.16%
	- Percentage of shares (as a % of the total Share Capital of the Company)	1.28%	1.28%	1.28%	1.28%	1.28%
b. Non-encumbered						
	- Number of Shares (Lacs)	905.89	905.89	905.89	905.89	905.89
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	97.84%	97.84%	97.84%	97.84%	97.84%
	- Percentage of shares (as a % of the total Share Capital of the Company)	57.66%	57.66%	57.66%	57.66%	57.66%
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0				
	Received during the quarter	2				
	Disposed off during the quarter	2				
	Remaining unresolved at the end of the quarter	0				

NOTES:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 30 January 2014. The Statutory Auditors have carried out a limited review of the above financial results and their report contains no qualification.
- None of the financials of the Subsidiaries / Associates / Joint Ventures have been consolidated in the above results.
- Under AS-17, the Company has only one major identifiable business segment viz. Plastic Packaging Material.
- Exceptional items for nine months ended 31 December 2013 consists of (a) write back of ₹ 616 lacs interest provided by erstwhile RAS Propack Lamipack Limited (merged) on possible custom duty liability on imports under EPGC scheme, no longer required and (b) Cenvat credit of ₹ 693 lacs of prior years, non realisable hence written off during quarter ended 30 September 2013.
- Figures of the previous period have been regrouped / reclassified/ rearranged wherever considered necessary.

For Essel Propack Limited

Place: Mumbai
Date: 30 January 2014

Ashokh Goel
Vice Chairman and Managing Director