

Particulars	3 Months ended		9 Months ended		Year ended
	30/09/2009	30/09/2008	30/09/2009	30/09/2008	31/12/2008
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a. Net Sales / Income from Operations	35044	33599	100640	92909	128836
b. Other Operating Income	45	53	156	161	274
Total	35089	33652	100796	93070	129110
2 Expenditure :					
a. (Increase)/ Decrease in Stock in Trade	448	(751)	1421	(1333)	(883)
b. Consumption of Raw Materials	14710	17955	41810	45259	58981
c. Employees cost	6507	6618	19448	18561	25345
d. Depreciation	2803	2738	8540	7670	11199
e. Other Expenditure	7071	7555	20369	20069	28453
f. Total	31539	34115	91588	90226	1230953
Profit from Operations before Other Income, Interest and Exceptional items (1-2)	3550	(463)	9208	2844	6015
4 Other Income	208	277	621	1334	3835
Profit before Interest and Exceptional items (3+4)	3758	(186)	9829	4178	63986
(Gain)/Loss on Foreign Exchange Fluctuations(Net)	192	144	184	928	51747
Interest	1729	1711	5530	4378	61928
Profit after Interest but before Exceptional items (5-6-7)	1837	(2041)	4115	(1128)	(4968)
9 Exceptional items	(10)	118	(128)	118	118
10 Profit (+) / Loss (-) from ordinary activities before Tax (8+9)	1827	(1923)	3987	(1010)	(4850)
11 Tax expenses	747	83	2596	1300	3456
12 Net Profit (+) / Loss (-) from ordinary activities after tax (10-11)	1080	(2006)	1391	(2310)	(8306)
13 Add: Share of Profit from Associate company	5	17	42	52	78
14 Less : Minority Interest	147	148	481	404	603
15 Net Profit (+) / Loss (-) from ordinary activities after tax (12+13-14)	938	(2137)	952	(2662)	(8831)
16 Paid-up Equity Share Capital (Face Value Rs. 2/-each)	3131	3131	3131	3131	3131
17 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					66787
18 Earnings per Share (EPS)					
Basic & Diluted EPS before Extraordinary items (not annualised)	0.60	(1.36)	0.61	(1.70)	(5.64)
Basic & Diluted EPS after Extraordinary items (not annualised)	0.60	(1.36)	0.61	(1.70)	(5.64)
19 Public Share Holding					
- Number of Shares (Lakhs)	643.32	643.32	643.32	643.32	643.32
- Percentage of Shareholding	41.08%	41.08%	41.08%	41.08%	41.08%

NOTES :

- The above Consolidated results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 28th October, 2009.
- Interest of Rs. 1729 Lakhs is net of receipt of Rs. 732 Lakhs for the quarter ended 30th September, 2009.
- The Company has adopted amended provisions of AS -11 as per Companies (Accounting Standards) Amendment Rules 2009 related to "Effects of the changes In Foreign Exchange Rate" in the quarter ended 31st March, 2009. Accordingly, necessary effect has been given in the Nine months/Quarter ended 30th Sep, 2009.
- The Company during the year has implemented new ERP system globally across its various units. Consequently inventory has been valued on weighted average basis, instead of First in first out (FIFO) basis followed earlier. The impact of this change is not determinable.
- Exceptional items for the quarter represents loss on disposal of Long term Investment.
- The Management has identified geographical segment as the primary segment pursuant to Accounting Standard 17 for purposes of segment reporting of the Company and its Subsidiaries, Joint Ventures and Associates. These geographical segment have been identified considering the differential risk and returns, the Corporate organization structure and the internal financial reporting system.
- Geographical Segmentation**
 - Africa, Middle East and South Asia (AMESA) Region consists of operations in India, Nepal and Egypt.
 - East Asia Pacific (EAP) Region consists of operations in China, Philippines and Singapore.
 - Americas Region consists of operations in United States of America (including Medical Device Business) and Latin America.
 - Europe Region consists of operations in Germany, United Kingdom, Poland and Russia.

(Rs. In Lakhs)

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	30/09/2009	30/09/2008	30/09/2009	30/09/2008	31/12/2008
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue					
A. AMESA	14,160	13,529	39,656	35,845	50,045
B. EAP	11,893	10,206	21,876	19,177	21,461
C. Americas	6,045	6,898	31,096	25,633	41,984
D. Europe	2,991	3,019	8,168	12,415	15,571
E. Unallocated	-	-	-	-	49
Net Sales / Income From Operations	35,089	33,652	100,796	93,070	129,110
2 Segment Results					
Profit (+) / (Loss)(-) before interest and tax					
A. AMESA	2,717	1,250	7,176	4,793	8,411
B. EAP	2,391	1,932	6,307	5,009	7,399
C. Americas	483	106	1,702	890	1,319
D. Europe	(827)	(3,484)	(2,992)	(6,428)	(9,247)
Unallocated	1,415	4,408	4,926	5,873	5,778
Total	6,180	4,212	17,120	10,137	13,661
Less: (Gain)/Loss on Foreign Exchange Fluctuations (Net)	192	144	184	928	5,174
Less : Inter Segmental elimination	(2,422)	(4,398)	(7,291)	(5,959)	(7,263)
Segment Result	3,566	(330)	9,645	3,250	1,224
Add: Interest Income	732	518	2,128	1,472	2,198
Less: Interest Expenses	(2,461)	(2,229)	(7,658)	(5,850)	(8,390)
Add/(Less): Exceptional Item	(10)	118	(128)	118	118
Total Profit Before Tax	1,827	(1,923)	3,987	(1,010)	(4,850)
3 Capital Employed					
(Segment Assets - Segment Liabilities)					
A. AMESA	64,092	62,935	64,092	62,935	61,941
B. EAP	32,006	25,441	32,006	25,441	28,329
C. Americas	30,061	26,645	30,061	26,645	34,021
D. Europe	15,860	17,267	15,860	17,267	15,490
E. Unallocated	(10,601)	(9,787)	(10,601)	(9,787)	(17,996)
Less : Inter Segmental elimination	(54,803)	(49,623)	(54,803)	(49,623)	(51,867)
Total	76,615	72,878	76,615	72,878	69,918

- Figures of the previous period have been regrouped wherever considered necessary

INDIAN SOUL, GLOBAL SPIRIT
INDIA OPERATIONS

UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 30TH SEPTEMBER , 2009

(Rs. in Lakhs)

Particulars	3 Months ended		9 Months ended		Year ended
	30/09/2009	30/09/2008	30/09/2009	30/09/2008	31/12/2008
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a) Net Sales / Income from Operations	8571	8518	23784	22948	31224
(b) Other operating income	267	454	994	1282	2367
2 Expenditure :					
a. (Increase) / Decrease in Stock in trade	(39)	(451)	199	(786)	(538)
b. Consumption of Raw Materials	4073	4818	10994	11752	15406
c. Employees Cost	873	789	2606	2819	3598
d. Depreciation	582	541	1727	1519	2066
e. Other Expenditure	2150	2224	5710	5518	7899
f. Total	7639	7921	21236	20822	28431
3 Profit from Operations before Other Income, Interest and Exceptional Item (1-2)	1199	1051	3542	3408	5160
4 Other Income	1039	18	1997	879	1890
5 Profit before Interest and Exceptional Items (3+4)	2238	1069	5539	4287	7050
6 (Gain)/Loss on Foreign Exchange Fluctuations (Net)	407	(4)	536	532	895
7 Interest (net)	517	677	1983	1816	2427
8 Profit after Interest but before Exceptional Items (5-6-7)	1314	396	3020	1939	3728
9 Exceptional Item	(10)	118	(10)	118	118
10 Profit(+)/Loss(-) before Tax for the period (8-9)	1304	514	3010	2057	3846
11 Tax expenses	214	11	753	531	1129
12 Net Profit (+)/ Loss (-) after tax for the period (10-11)	1090	503	2257	1526	2717
13 Paid-up equity share capital (Face Value Rs.2/- each)	3131	3131	3131	3131	3131
Reserves excluding Revaluation reserves as per Balance Sheet of previous accounting year					
14 Earnings Per Share (EPS)					
Basic and Diluted EPS before Extraordinary items (not annualised)	0.70	0.32	1.44	0.97	1.74
Basic and Diluted EPS after Extraordinary items (not annualised)	0.70	0.32	1.44	0.97	1.74
15 Public shareholding					
- Number of Shares (Lakhs)	643.32	643.32	643.32	643.32	643.32
- Percentage of Shareholding	41.08%	41.08%	41.08%	41.08%	41.08%
16 Promoters and Promoters Group Shareholding					
a) Pledged / Encumbered					
Number of Shares	45,542,400		45,542,400		
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	49.36%		49.36%		
- Percentage of shares (as a % of the total Share Capital of the Company)	29.08%		29.08%		
b) Non-encumbered					
Number of Shares	46,726,855		46,726,855		
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	50.64%		50.64%		
- Percentage of shares (as a % of the total Share Capital of the Company)	29.84%		29.84%		

NOTES :

- These results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 28th October, 2009. The Statutory Auditors have carried out a Limited Review of the results for the quarter ending 30th September, 2009.
- None of the Subsidiaries / Associates / JVs have been consolidated in the above results.
- In January 2009, the Company implemented new ERP system in India. Consequently, inventory has been valued on weighted average basis instead of First In First Out (FIFO) basis followed earlier. Impact of this change is not determinable.
- The Company has adopted amended provisions of AS-11 as per Companies (Accounting Standards) Amendment Rules 2009 relating to "The Effects of Changes in Foreign Exchange Rates" in the quarter ended 31st March, 2009. Accordingly, necessary effect has been given in the Nine Months / Quarter ended 30th September, 2009.
- Effective from 1st January, 2009, the Company has amortised ancillary costs incurred in connection with the arrangement of long term borrowings over the tenure of the borrowings. The impact on Profit before Tax for the quarter is Rs. 48 lakhs.
- Interest of Rs.517 lakhs is net of income of Rs.1,347 lakhs for the quarter ended 30th September, 2009.
- Exceptional Item for the quarter represents loss on disposal of long term investment.
- Under AS-17, the Company has only one major identifiable business segment viz. Plastic Packaging Material.
- The number of Investor Complaints at the beginning and pending at the end of the quarter is Nil. No Complaints were received during the quarter.
- Figures of the previous period have been regrouped wherever considered necessary.