

GLOBAL OPERATIONS

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED 30 JUNE, 2013

(₹ in Lacs)

Particulars	Quarter ended		Year ended	
	30 June 2013 (Unaudited)	31 March 2013 (Audited)	30 June 2012 (Unaudited)	31 March 2013 (Audited)
1 Income from operations				
a. Net Sales / Income from Operations (Net of Excise Duty)	47590	46772	42667	181128
b. Other Operating Income	411	881	403	2049
Total Income from operations (net)	48001	47653	43070	183177
2 Expenses:				
a. Cost of materials consumed	22153	24604	20429	88681
b. Changes in inventories of finished goods, work-in-progress and stock in trade	771	(1280)	238	52
c. Employee benefits expense	7809	7276	7080	28534
d. Depreciation and amortisation expense	3158	2884	3155	12617
e. Other expenses	8904	9495	8395	34599
Total expenses	42795	42979	39297	164483
3 Profit from Operations before other income, finance costs and exceptional items (1-2)	5206	4674	3773	18694
4 Other income	507	1450	387	2771
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	5713	6124	4160	21465
6 Gain/(Loss) on Foreign Exchange Fluctuations (Net)	61	45	170	254
7 Finance costs	2082	2120	2514	9121
8 Profit from ordinary activities after finance costs but before exceptional items (5+6-7)	3692	4049	1816	12598
9 Exceptional (income) / expense	-	-	-	-
10 Profit from ordinary activities before tax (8-9)	3692	4049	1816	12598
11 Tax expense (Current tax, Deferred tax, MAT credit entitlement etc.) / (excess provisions)	1278	1287	941	4430
12 Net Profit from ordinary activities after tax (10-11)	2414	2762	875	8168
13 Extraordinary Item	-	-	-	-
14 Net Profit for the period (12-13)	2414	2762	875	8168
15 Add : Share of Profit of associates	36	31	72	224
16 Less : Minority interest	(101)	(103)	(71)	(296)
17 Net Profit after taxes, minority interest and share of profit / (loss) of associates from Continuing Operations (14+15+16)	2349	2690	876	8096
18 Loss from discontinuing operations (after tax)	-	-	-	-
19 Net Profit for the period (17 - 18)	2349	2690	876	8096
20 Paid-up Equity Share Capital (Face Value ₹ 2/-each)	3141	3141	3131	3141
21 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year				91184
22 Earnings per Share (EPS)				
Basic & Diluted EPS (not annualised) computed on the basis of Profit from Continuing Operations	1.50	1.71	0.56	5.15
Basic & Diluted EPS (not annualised) computed on the basis of total Profit for the year	1.50	1.71	0.56	5.15

NOTES:

- The above Consolidated results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 26th July, 2013.
- The Company is engaged in the business of Plastic Packaging Material. Geographical segment has been identified as primary segment and reported as per AS-17 below:
Geographical Segmentation are:
a AMESA : Africa, Middle East and South Asia include operations in India and Egypt.
b EAP : East Asia Pacific includes operations in China and Philippines.
c AMERICAS : includes operations in United States of America , Mexico and Colombia
d EUROPE : includes operations in Germany, United Kingdom, Poland and Russia.

Particulars	Quarter ended		Year Ended	
	30 June 2013 (Unaudited)	31 March 2013 (Audited)	30 June 2012 (Unaudited)	31 March 2013 (Audited)
Segment Revenue				
A AMESA	22899	23941	20820	88273
B EAP	10672	10734	9401	42124
C AMERICAS	11590	12332	9540	42640
D EUROPE	6475	6961	6010	24271
E Unallocated	8	30	-	30
Inter Segmental elimination	(3643)	(6345)	(2701)	(14161)
Net Sales / Income from operations	48001	47653	43070	183177
Segment Result				
Profit / (Loss) before interest and tax from each Segment				
A AMESA	2914	3018	2459	11441
B EAP	1712	2394	1361	8144
C AMERICAS	1004	1050	378	2629
D EUROPE	(272)	(1343)	(365)	(2808)
E Unallocated	(152)	(351)	(60)	(619)
Inter Segmental elimination	0	(94)	-	(93)
Total	5206	4674	3773	18694
Add: Other income	507	1450	387	2771
Add: Gain/(Loss) on Foreign Exchange Fluctuations (Net)	61	45	170	254
Segment Result	5774	6169	4330	21719
Less: Financial expenses	2082	2120	2514	9121
Exceptional (income)/ expense	-	-	-	-
Profit from ordinary activities before tax	3692	4049	1816	12598
Capital Employed				
(Segment Assets - Segment Liabilities)				
A AMESA	60803	59012	54899	59012
B EAP	35010	34867	33821	34867
C AMERICAS	21641	21310	20469	21310
D EUROPE	17402	17800	13202	17800
E Unallocated	(35049)	(35595)	(31036)	(35595)
Inter Segmental elimination	(2992)	(2928)	(2304)	(2928)
Total	96815	94466	89051	94466

3. Figures of the previous period have been regrouped / reclassified / rearranged wherever considered necessary.

INDIA STANDALONE

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2013

(₹ in Lacs)

Particulars	Quarter ended		Year ended	
	30 June 2013 (Unaudited)	31 March 2013 (Audited)	30 June 2012 (Unaudited)	31 March 2013 (Audited)
PART I				
1 Income from operations				
a. Net Sales / Income from operations (net of excise duty)	15197	13723	13370	56245
b. Other operating income	507	524	396	1668
Total income from operations (net)	15704	14247	13766	57913
2 Expenses:				
a. Cost of materials consumed	7742	6366	6613	27377
b. Changes in inventories of finished goods and work in progress	(223)	663	(244)	23
c. Employee benefits expense	1475	1446	1449	5689
d. Depreciation and amortisation expense	928	720	812	3308
e. Other expenses	3674	3319	3285	13322
Total expenses	13596	12514	11915	49719
3 Profit from operations before other income, finance costs and exceptional items (1-2)	2108	1733	1851	8194
4 Other income	687	1374	925	3549
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	2795	3107	2776	11743
6 Gain/(Loss) on foreign exchange difference (net)	261	(31)	479	372
7 Finance costs	1202	1296	1685	5499
8 Profit after finance cost but before exceptional items (5+6-7)	1854	1780	1570	6616
9 Exceptional Items	0	0	0	0
10 Profit before Tax for the period (8+9)	1854	1780	1570	6616
11 Tax expense (current tax, deferred tax, mat credit entitlement etc.)	535	401	445	1632
12 Net Profit after tax for the period (10-11)	1319	1379	1125	4984
13 Paid-up equity share capital (Face Value ₹ 2/- each)	3141	3141	3141	3141
14 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				66820
15 Earnings Per Share (EPS)				
Basic and Diluted Earnings Per Share (not annualised)	0.84	0.88	0.72	3.17
PART II				
A PARTICULARS OF SHARE HOLDINGS				
1 Public shareholding				
- Number of Shares (Lacs)	645.12	645.12	640.12	645.12
- Percentage of Shareholding	41.06%	41.06%	40.88%	41.06%
2 Promoters and Promoters Group Shareholding				
a. Pledged / Encumbered (Lacs)				
- Number of Shares (Lacs)	20.00	20.00	20.00	20.00
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	2.16%	2.16%	2.16%	2.16%
- Percentage of shares (as a % of the total Share Capital of the Company)	1.28%	1.28%	1.28%	1.28%
b. Non-encumbered				
- Number of Shares (Lacs)	905.89	905.89	905.89	905.89
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	97.84%	97.84%	97.84%	97.84%
- Percentage of shares (as a % of the total Share Capital of the Company)	57.66%	57.66%	57.84%	57.66%
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	0			
Received during the quarter	0			
Disposed of during the quarter	0			
Remaining unresolved at the quarter	0			

NOTES:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 26 July 2013. The Statutory Auditors have carried out a limited review of the above financial results.
- None of the financials of the Subsidiaries / Associates / Joint Ventures have been consolidated in the above results.
- Under AS-17, the Company has only one major identifiable business segment viz. Plastic Packaging Material.
- Figures of the previous period have been regrouped / reclassified/ rearranged wherever considered necessary.

For EsseL Propack Limited

 Place : Mumbai
Date : 26 July, 2013

 Ashok Goel
Vice Chairman and Managing Director