

“EPL Poland” Limited Liability Company

Financial statements for the financial period starting from
April 1st, 2022 and ending at March 31st, 2023

Prepared by:



Dokument podpisany
przez EWA GÓRNIĄK
Data: 2023.04.21
10:16:13 CEST

Approved by:



Dokument
podpisany przez
MURUGAPPAN
RAMASAMY
Data: 2023.04.21
14:40:46 IST

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President of Board



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Members of Board

Audited by:

Grant Thornton Polska Prosta Spółka Akcyjna
Entity entitled to audit financial statements,
Registered on the list of Authorized auditing Entities
Under Reg. No 4055

Jan Letkiewicz
Registration No. 9530



Signed by /
Podpisano przez:

JAN LETKIEWICZ

Date / Data:
2023-04-21
15:52

Międzyrzecz, 2023.04.21

INTRODUCTION TO THE FINANCIAL STATEMENTS

1. Reporting entity

1.1. Name and seat of the entity, registration authority and company's duration

Company's name:	„EPL Poland” spółka z ograniczoną odpowiedzialnością (limited liability company)
Company's address:	ul. Grobla 21, 61-858 Poznań
Basic scope of activity:	Production of plastic plates, sheets, tubes and profiles, PKD-2221Z
Name of registration authority:	District Court in Poznań, XXI Commercial Department of National Court Register (KRS)
Reg. No. in National Court Register – Entrepreneur's Register	0000257126; date of entry: 17-05-2006
Date of the Company's statute:	12-05-2006
Reporting period:	01-04-2022 to 31-03-2023 : 12 months
Financial year	Not the same as calendar year
Company's duration:	indefinite

1.2. The share capital of the Company

- The share capital of the Company until 21st of March 2016 amounted to PLN 138.360.000,00 and consisted of 6918 shares at PLN 20.000,00 each. On 22nd of March 2016, the Company increased the share capital to the amount of PLN 169.340.000,00 which consists of 8467 shares at PLN 20.000.00 each.
- On 6th of March 2017 Lamitube Technologies (Cyprus) Limited sold 100% EPL Poland sp. z o.o. shares to Lamitube Technologies Ltd.

1.3. Presentation of the financial statements

- The financial statements cover the period starting from April 1st, 2022 and ending at March 31st, 2023.
- The profit and loss account has been recognised by nature.

- The method of the statements preparation has not changed within the current year.

- The financial statements have been prepared with the assumption of “going concern”, which assumes that the company will continue its operation in the foreseeable future and with the scope of operations remaining substantially unchanged. No uncertainties exist with regard to the company’s ability to continue the operation as “going concern”.

2. The accounting principles (policy) applied

Accounting principles adopted to prepare the financial statements applicable to the period from April 1st, 2022 to March 31st, 2023, comply with the Accountancy Act dated September 29th, 1994, referred to as “the Act”.

- The assets and liabilities have been valued and financial results have been established with assumption of the company’s ability to continue as “going concern” in the foreseeable future and without the intention or necessity to limit or refrain from the current scope of activity.
- Foreign currency buy and sell transactions as well as receivables and liabilities in the currency account are valued at the currency buy or sell rate applied by the bank the company has the bank account with. The other transactions shall be stated at the average currency rate set by the National Polish Bank (NBP) at the transaction date. At the end of each month the current value in Polish zlotys of cash and cash equivalents accumulated onto the currency account is determined using the method “first in– first out” (FIFO).

2.1. Tangible and intangible assets

- Tangible and intangible assets are valued according to the acquisition price or manufacturing costs less amortization and impairment write-offs.
- Amortization on tangible and intangible assets is calculated according to the amortization schedule providing annual rates and write-offs’ amounts.
- Amortisation is calculated on a straight line basis.
- The amortisation rates applied are established based on the annual rates provided for by the act on corporate income tax dated February 15th, 1992 (Journal of Laws 2019 item 865 as amended) and take into account the useful life of fixed assets .
- Capital works in progress are valued according to the amount of total costs directly expensed on their acquisition or manufacturing less impairment losses.

2.2. Current and non-current receivables and liabilities

Receivables and liabilities are recognised in amounts due for payment.

2.3. Current assets valuation

- Within the financial year, the tangible current assets: materials and goods are valued at actual cost of purchase. The debit amount is determined through the detailed identification of the actual prices of the assets components that are strictly related to projects in question. Materials and goods value at the balance sheet date is calculated according to the acquisition price or manufacturing costs, not exceeding the net sales price as of the balance sheet date. Finished products value as of the balance sheet date is calculated according to their manufacturing costs, not exceeding the net sales price.

2.4. Financial instruments

- Any financial instruments noted.

3. Bookkeeping

The accounts were being maintained through the accounting software SAP. Items in the accounts are recognised by quantity and value. The "SAP" software carries out an automatic log of entries – a subsequent automatic system number and the entry date is attributed to every document, which enables tracking the chronology of the account entries. Company charts of accounts cover control accounts (eight digit account number).

4. Data protection

- The data is being gathered in the computer's memory and the files are backed-up periodically (the back-up is scheduled to be performed every month and at the end of each financial year). The SAP software provide an automatic back-up and restore data procedures. The SAP software allow the access to these users only that had previously been entered into the authorised data users list. Unauthorised users have no access to the data, as the data is protected by a system of passwords.

5. POST BALANCE SHEET EVENTS

- Between the balance sheet date and the date of signing the financial statements, no significant events took place, which could influence the material and financial situation of the company, not provided for in the balance sheet and profit and loss account.

ADDITIONAL INFORMATION AND EXPLANATIONS

- Detailed scope of changes in the value of groups of fixed assets, intangible and legal assets and long-term investments, including the balance of these assets at the beginning of the financial year, increases and decreases due to: revaluations, acquisitions, disposals, internal disposals and final balance, and for depreciated assets - similar presentation of balances and titles of changes in the current depreciation or amortization - Note no. 1 and Note No 2.

Below is a list of fixed assets depreciated by the unit, which are included in the books as a finance lease:

Asset no.	Asset description	Net amount as on 31.03.2023
10001264	Polska-Inks dispenser 28D0724/18	123 191,54
10001265	Polska-ABG DIGICON OMEGA 5444454296POL2	305 623,72
10001266	Polska-Digital Press HP Indigo 5444454296POL1	771 140,31
10001253	BMW x6 car leasing agreement 28/0059/21 PO SPICE	249 100,35
Total		1 449 055,92

- Amounts of revaluation write-offs on tangible assets separately for long-term non-financial assets and long-term financial assets carried out during the financial year –the item does not appear at the Entity.
- The amount of the costs of completed development works and the amount of goodwill, as well as an explanation of the period of their write-off - the item does not appear at the Entity.
- The value of land in perpetual usufruct - the item does not appear at the Entity.
- The value of non-depreciated or non-amortised fixed assets used on the basis of lease agreements, leases and other contracts (including leasing agreements) – Note No 3.
- Number and value of securities or rights held, including equity certificates, convertible debt securities, warrants and options, indicating the rights they confer - the item does not appear at the Entity.
- Liabilities to the state budget or local government units for obtaining the ownership of buildings and structures – the item does not appear at the Entity.
- Data on the ownership structure of the share capital and the number and nominal value of subscribed shares, including preference shares – Note No 4.

- Balance as at the beginning of the financial year, increases and use and the final balance of the spare, reserve capitals (funds), and revaluation capital (fund), unless the entity prepares a statement of changes in the equity capital (fund) – the item does not appear at the Entity
- Proposals on how to distribute profit or cover loss for the financial year – Note No 5.
- Short-term accruals at the beginning of the financial year, increases, decreases and end-of-year balance – Note No 6.
- Long-term accruals at the beginning of the financial year, increases, decreases and end-of-year balance – Note No 7.
- Data on revaluation write-downs on receivables, with indication of the balance at the beginning of the financial year, increases, use, dissolution and balance at the end of the financial year - the item does not appear at the Entity.
- Total amount of liabilities secured on the entity's assets with indication of the nature and form of such collateral is presented in below table:

Name of Bank	Value as on 31.03.2023	Nature of Security
ING Bank S.A. investemnt loan	3 027 295,08	Pledge in the machine, assignment of rights under insurance policy insuring the Real Estate
BNP Paribas investem loan	21 948 819,07	Pledge in the machine, assignment of rights under insurance policy insuring the Real Estate
ING Bank overdraft in EUR	5 745 443,48	Mortgage, assignment of rights under insurance policy insuring the Real Estate

- Total amount of contingent liabilities, including guarantees and sureties issued by the entity, including bills of exchange, not shown on the balance sheet, showing liabilities secured on the assets of the entity and the nature and form of such collateral; information on contingent liabilities in the field of pensions and similar benefits, and affiliated or associated entities, should be disclosed separately – the item does not appear at the Entity.
- Information on assets not being financial instruments valued at fair value – the item does not appear at the Entity.

- Material (types of activity and territorial (geographical markets) structure of net revenues from sale of goods and products, to the extent to which these types and markets materially differ from each other, taking into account the products sale and services provision organisation rules – Note no. 8 and Note no 9.
- The amount and explanation of the reasons for fixed assets revaluation write-offs – the item does not appear at the Entity.
- Information about write-downs updating inventory value as on March 31st, 2023–Note no. 22.
- Information on revenues, costs and results of discontinued operations in the financial year or planned for discontinuation in the following year – the item does not appear at the Entity.
- Settlement of the main items that differentiate the tax base from gross financial result - the entity act in the area of the Kostrzyńsko -Słubicka Special Economic Zone based on the permit no. 118 from 25.08.2016, permit no. 216 from 17.02.2012, permit no. 266 from 23.06.2014 and permit no. 287 from 25.09.2015 and due this fact entity exempt from payment of corporate income tax on the production of plastic & laminate tubes and tubes scrap sales.
- Data on generic costs – note no. 15 and production costs for own needs – the item does not appear at the Entity.
- Cost of manufacturing fixed assets under construction, including interest and foreign exchange differences, which increased the cost of manufacturing fixed assets under construction in the financial year – the item does not appear at the Entity.
- Interest and foreign exchange differences that increased the purchase price of goods or production costs of products in the financial year – the item does not appear at the Entity.
- Expenditure incurred in the last year and planned for the following year for non-financial fixed assets – note no.21.
- Amount and nature of particular items of income or expense of extraordinary value or which occurred incidentally – the item does not appear at the Entity.
- Information on other operating revenues – Note No 10.
- Information on other operating costs – Note No 11.
- Information on financial revenues – Note No 12.
- Information on financial costs – Note No 13
- Exchange rates accepted for valuation of items denominated in foreign currencies:

Currency	Rate	Rate of exchange table
EUR	4,6755	064/A/NBP/2023
GBP	5,3107	064/A/NBP/2023
USD	4,2934	064/A/NBP/2023
CHF	4,6856	064/A/NBP/2023

- Average employment, divided into occupational groups – Note No 14.
- Information on joint ventures not subject to consolidation - the item does not appear at the Entity.
- List of companies (name, registered office), in which the entity holds at least 20% of shares in the capital or the total number of votes in the decision-making body of the company - the item does not appear at the Entity.

- Information about the cash structure adopted in the cash flow statement is presented in the table below:

	Value as on 31.03.2023
Cash in hand	0,00 PLN
Cash at the bank	1 575 862,34 PLN
Cash at VAT bank account	0,00 PLN
Total Cash	1 575 862,34 PLN

- Information on the nature and economic purpose of the contracts concluded by entity not included in the balance sheet to the extent necessary to assess their impact on the entity's financial position and financial result - the Entity concluded no such contracts.

- Information about transactions (including their amounts) entered into by an entity on terms other than market terms with related parties, which are defined as related parties as defined in international accounting standards adopted in accordance with Regulation (EC) No 1606/2002 of the European Parliament and of the Council of 19 July 2002 on the application of international accounting standards, along with information on the nature of the relationship with related parties and other transactional information necessary to understand their impact on the entity's financial position and financial result. Information about individual transactions may be grouped by their nature, except where information on individual transactions is necessary to assess their impact on the entity's financial position and financial result: does not apply to the Entity.

- Remuneration, including remuneration from profit, paid or payable to members of the management, supervisory or administrative bodies of commercial companies (for each group separately) for the financial year and all obligations arising from pensions and similar benefits to former members of those bodies or commitments contracted in connection with these pensions, indicating the total amount for each governing body category – Note No 16.

- Breakdown of loan liabilities into short – term and long-term as of 31.03.2023 – Note no. 17.

- The amounts of advances, credits, loans and similar benefits granted to members of the management, supervisory and administrative bodies of the entity, indicating their main terms, interest rates and any amounts repaid, written off or amortised, and liabilities pledged on their behalf as guarantees and sureties of all kinds, indicating the total amount for each of these governing bodies - the item does not appear at the Entity.

EPL Poland sp. z o.o. Financial statement

- Information on transactions with related entities - in the period 01.04.2022 – 31.03.2023 the entity made the following transactions with related entities: purchase and sale of goods and services, rental of machinery for production. - Note No 18 & Note No.19.Note no. 23 & Note no 24 included IC transaction balance as on 31.03.2023.
- Information about joint ventures that are not subject to consolidation - the item does not appear at the Entity.
- Remuneration of the audit company paid or due for period 01.04.2022-31.03.2023 – Note no. 20.
- Legal basis together with data justifying waiving consolidation - The Company is not the dominant entity in the capital group.
- Information about the data for the report draw up for the period of the merger - does not apply to the Entity.

Part IV – Information allowing a proper assessment of the property and financial condition of the reporting entity, namely:

- 4.1. No material events related to previous years incurred;
- 4.2. No material events incurred after the balance sheet date, which have not been disclosed in the financial statements;
- 4.3. No changes of accounting policies were implemented within the financial year;
- 4.4. No uncertainty related to “going concern” exists.

The other issues mentioned in additional information and explanations in Exhibit 1 annexed to the Accountancy Act dated September 29th, 1994 (Journal of Laws 2023 item 120 as amended) have not incurred within the reporting period.

Pursuant to the art. 64 of the Accountancy Act dated September 29th, 1994 (Journal of Laws 2023 item 120 as amended), **the entity** is obliged to submit the financial statements for the financial year for auditing and is obliged to prepare the cash flow statement and statement of changes in the shareholders equity.

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Balance sheet - Assets	Balance sheet as at 31.03.2023	Balance sheet as at 31.03.2022
A. FIXED ASSETS	123 453 027,13	116 333 992,06
I. Intangible assets	41 291,66	66 994,78
1. Research and development costs	-	-
2. Goodwill	-	-
3. Other intangible assets	41 291,66	66 994,78
4. Payments on account of intangible assets	-	-
II. Tangible fixed assets	123 411 735,47	116 266 997,28
1. Fixed assets	118 173 785,53	114 346 446,38
a) land (incl. The right to perpetual usufruct of land)	2 156 712,59	2 156 712,59
b) buildings, premises and engineering constructions	17 264 890,59	17 444 904,39
c) technical equipment and machinery	94 550 532,67	90 989 013,02
d) vehicles	249 100,35	366 536,76
e) other fixed assets	3 952 549,33	3 389 279,62
2. Assets under construction	1 753 096,99	343 276,14
3. Payments on account of assets under construction	3 484 852,95	1 577 274,76
III. Long-term receivables	-	-
1. From related parties	-	-
2. From third parties in which the entity has equity exposure	-	-
2. From third parties	-	-
IV. Long-term investments	-	-
1. Investment properties	-	-
2. Intangible assets	-	-
3. Long-term financial assets	-	-
a) in related parties	-	-
- shares	-	-
- other securities	-	-
- loans advances	-	-
- other long-term financial assets	-	-
b) in third parties in which the entity has equity exposure	-	-
- shares	-	-
- other securities	-	-
- loans advances	-	-
- other long-term financial assets	-	-
c) in third parties	-	-
- shares	-	-
- other securities	-	-
- loans advanced	-	-
- other long-term financial assets	-	-
4. Other long-term investments	-	-
V. Long-term prepayments	-	-
1. Deferred tax assets	-	-
2. Other prepayments	-	-
B. CURRENT ASSETS	96 925 209,07	89 358 917,65
I. Stocks	53 720 755,36	48 375 545,54
1. Raw materials	31 802 850,72	28 550 287,09
2. Semi-finished goods and work-in-progress	4 845 459,50	6 615 291,24
3. Finished goods	16 772 794,29	13 120 916,89
4. Merchandise	299 650,86	89 050,32
5. Pre-payments for goods and services supplies	-	-
II. Current receivables	40 918 888,81	35 863 995,28
1. Receivables from related parties	458 935,61	627 645,03
a) trade receivables falling due:	458 935,61	627 645,03
- up to 12 months	458 935,61	627 645,03
- after 12 months	-	-
b) other	-	-
2. Receivables from third parties in which the entity has equity exposure	-	-
a) trade receivables falling due:	-	-
- up to 12 months	-	-
- after 12 months	-	-
b) other	-	-
3. Receivables from third parties	40 459 953,20	35 236 350,25
a) trade receivables falling due:	35 716 768,30	30 864 683,27
- up to 12 months	35 716 768,30	30 864 683,27

Balance sheet - Assets	Balance sheet as at 31.03.2023	Balance sheet as at 31.03.2022
- after 12 months	-	-
b) tax, subsidy, customs duty, social security, health insurance and other benefits receivable	4 711 804,90	4 354 358,95
c) other receivables	31 380,00	17 308,03
d) receivable at court	-	-
III. Current investments	1 575 862,34	2 526 758,53
1. Current financial assets	1 575 862,34	2 526 758,53
a) in related parties	-	-
- shares	-	-
- other securities	-	-
- loans advanced	-	-
- other current financial assets	-	-
b) in third parties	-	-
- shares	-	-
- other securities	-	-
- loans advanced	-	-
- other current financial assets	-	-
c) cash, cash equivalents and other monetary assets	1 575 862,34	2 526 758,53
- cash in hand and at bank	1 575 862,34	2 526 758,53
- other cash equivalents	-	-
- other monetary assets	-	-
2. Other current investments	-	-
IV. Current prepayments	709 702,56	2 592 618,30
C. Due payment on share capital	0,00	0,00
D. Own shares (stocks)	0,00	0,00
TOTAL ASSETS :	220 378 236,20	205 692 909,71

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Balance sheet - Liabilities	Balance sheet as at 31.03.2023	Balance sheet as at 31.03.2022
A. SHAREHOLDERS' EQUITY	135 680 451,67	129 426 100,12
I. Share capital	169 340 000,00	169 340 000,00
II. Supplementary capital including:	-	-
- sale (initial) over nominal shares value surplus	-	-
III. Revaluation reserve capital including:	-	-
- fair value revaluation reserve capital	-	-
IV. Other capital reserves including:	-	-
- company's Articles of Association's based capital	-	-
- for own shares (stocks)	-	-
V. Accumulated profit (loss) carried forward	(39 913 899,88)	(51 282 945,45)
VI. Net profit (loss) for the period	6 254 351,55	11 369 045,57
VII. Deductions from net profit during the financial year (negative figure)	-	-
B. LIABILITIES AND PROVISIONS FOR LIABILITIES	84 697 784,53	76 266 809,59
I. Provisions for liabilities	1 509 718,97	1 354 756,65
1. Provision for deferred income tax liability	-	-
2. Provision for retirement benefit and similar obligations	1 509 718,97	1 354 756,65
- long-term	168 802,29	188 091,85
- short-term	1 340 916,68	1 166 664,80
3. Other provisions	-	-
- long-term	-	-
- short-term	-	-
II. Long-term liabilities	17 624 980,35	17 288 292,61
1. To related parties	-	-
2. To third parties where entity has equity exposure	-	-
3. To third parties	17 624 980,35	17 288 292,61
a) credits and loans	17 071 356,17	16 184 234,66
b) issued debt securities	-	-
c) other financial liabilities	553 624,17	1 104 057,95
d) promissory notes payables	-	-
e) other	-	-
III. Current liabilities	57 223 030,86	51 209 671,21
1. To related parties	3 528 361,66	4 964 900,95
a) trade payables falling due:	3 528 361,66	4 964 900,95
- up to 12 months	3 528 361,66	4 964 900,95
- after 12 months	-	-
b) other	-	-
2. To third parties where entity has equity exposure	-	-
a) trade payables falling due:	-	-
- up to 12 months	-	-
- after 12 months	-	-
b) other	-	-
3. To third parties	53 694 669,20	46 244 770,26
a) credits and loans	13 666 786,16	12 336 878,33
b) issued debt securities	-	-
c) other financial liabilities	554 808,92	578 796,84
d) trade payables falling due:	38 294 497,12	32 246 933,52
- up to 12 months	38 294 497,12	32 246 933,52
- after 12 months	-	-
e) payments received on account of orders	-	-
f) bills of exchange payable	-	-
g) tax, customs duty, social security and other benefits payable	1 178 577,00	1 058 764,33
h) wages and salaries	-	-
i) other	-	23 397,24
3. Special funds	-	-
IV. Accruals	8 340 054,35	6 414 089,12
1. Negative goodwill	-	-
2. Other accruals	8 340 054,35	6 414 089,12
- long-term	-	-
- short-term	8 546 505,53	6 414 089,12
TOTAL LIABILITIES:	220 378 236,20	205 692 909,71

Profit and loss account for the period from 01.04.2022 to 31.03.2023 (comperative version)	01.04.2022- 31.03.2023	01.04.2021- 31.03.2022
A. Sales revenue and sales equivalents, incl.:	301 298 174,06	231 746 467,58
- from related parties	15 242 384,83	14 323 661,44
I. Net revenue from sale of finished goods	287 294 452,24	230 997 585,89
II. Change in inventories of finished goods and work-in-progress	(8 259 501,90)	(10 433 635,42)
III. Work performed by the enterprise and capitalised	-	-
IV. Net revenue from sale of merchandise and raw materials	22 263 223,72	11 182 517,11
B. COSTS OF OPERATING ACTIVITIES	295 123 455,14	220 207 857,33
I. Depreciation and amortisation	14 510 326,75	13 407 744,32
II. Raw materials and energy used	184 740 028,79	133 720 826,51
III. External services	30 654 910,25	22 682 586,97
IV. Taxes and charges, incl.:	715 064,49	677 816,83
- excise tax	-	-
V. Wages and salaries	34 703 427,50	31 709 848,94
VI. Social security and other employee benefits	8 093 617,56	7 229 214,34
- pensions	-	-
VII. Other expenses	3 189 292,41	2 162 114,83
VIII. Cost of merchandise and raw materials sold	18 516 787,39	8 617 704,59
C. PROFIT (LOSS) FROM SALES (A-B)	6 174 718,92	11 538 610,25
D. OTHER OPERATING INCOME	4 644 564,62	3 143 484,99
I. Gain from disposal of non-financial assets	-	0,60
II. Donations	1 726 049,05	683 706,92
III. Revaluation of non - financial assets	-	-
IV. Other operating income	2 918 515,57	2 459 777,47
E. OTHER OPERATING EXPENSES	2 010 576,21	2 022 755,71
I. Loss from disposal of non-financial assets	-	-
II. Revaluation of non-financial assets	-	-
III. Other operating expenses	2 010 576,21	2 022 755,71
F. PROFIT (LOSS) FROM OPERATING ACTIVITIES (C+D-E)	8 808 707,33	12 659 339,53
G. FINANCIAL REVENUE	148,85	0,07
I. Dividends and profit sharing, incl.:	-	-
a) from related parties, incl.:	(0,00)	(0,00)
- where the entity has equity exposure	-	-
b) from third parties, incl	-	-
- where the entity has equity exposure	-	-
II. Interest, incl.:	148,85	0,07
- those received from related parties	(0,00)	(0,00)
III. Gain from disposal of investments	-	-
- in third parties	-	-
IV. Revaluation of investments	-	-
V. Other	-	-
H. FINANCIAL EXPENSES	1 817 058,63	1 066 923,03
I. Interest, incl.:	1 788 866,79	932 661,52
- those paid to related parties	-	-
II. Loss from disposal of investments	-	-
- in third parties	-	-
III. Revaluation of investments	-	-
IV. Other	28 191,84	134 261,51
I. PROFIT (LOSS) BEFORE TAX (F+G-H)	6 991 797,55	11 592 416,57
J. INCOME TAXES	737 446,00	223 371,00
K. OTHER OBLIGATORY APPROPRIATIONS OF PROFIT (LOSS)	-	-
L. NET PROFIT (LOSS) FOR THE PERIOD (I-J-K)	6 254 351,55	11 369 045,57

Cash flow statement the period from 01.04.2022 to 31.03.2023	01.04.2022 - 31.03.2023	01.04.2021 - 31.03.2022
A. Cash flows on operating activities		
I. Net Profit / (Loss)	6 254 351,55	11 369 045,57
II. Total adjustments	15 147 865,65	2 535 329,51
1. Depreciation	14 510 326,75	13 407 744,32
2. Exchange gains (losses)	213 413,50	(134 261,51)
3. Interest and profit sharing (dividend)	1 784 929,91	932 661,45
4. Profit (loss) on investments	-	0,60
5. Change in the balance of provisions	154 962,32	3 533,16
6. Change in the balance of inventory	(5 345 209,82)	(14 593 855,27)
7. Change in the balance of receivable	(4 893 328,91)	(767 060,27)
8. Change in the balance of short-term liabilities excluding credits and loans	4 707 439,75	5 236 999,06
9. Change in the balance of accruals and prepayments	4 015 332,15	(1 539 804,93)
10. Other adjustments	-	(10 627,10)
III. Net cash from operating activities (I±II)	21 402 217,20	13 904 375,08
B. Cash flows on investment activities		
I. Inflows	-	72 828,08
1. Disposal of intangible and tangible assets	-	72 828,08
2. Disposal of investments in real property and in intangible assets	-	-
3. From financial assets, including:	-	-
a) in related parties	-	-
b) in other entities	-	-
- sale of financial assets	-	-
- dividends and participation in profits	-	-
- repayment of long-term loan granted	-	-
- interests	-	-
- other inflows on financial assets	-	-
4. Other inflows on investment activities	-	-
II. Outflows	21 997 377,62	6 566 100,35
1. Purchase of intangible and tangible assets	21 997 377,62	6 566 100,35
2. Investments in real property and in intangible assets	-	-
3. For financial assets, including:	-	-
a) in related parties	-	-
b) in other entities	-	-
- purchase of financial assets	-	-
- long-term loans granted	-	-
4. Other outflows on investment activities	-	-
III. Net cash flows from investment activities (I-II)	(21 997 377,62)	(6 493 272,27)
C. Cash flows on financial activities		
I. Inflows	10 692 058,03	761 264,58
1. Net inflows from issuance of shares and from capital contributions	-	-
2. Credits and loans	10 692 058,03	761 264,58
3. Issuance of debt securities	-	-
4. Other inflows on financial activities	-	-
II. Outflows	11 047 793,79	7 420 480,48
1. Purchase of own shares	-	-
2. Dividend and other payments to shareholders	-	-
3. Profit distribution outflows other than payments to shareholders	-	-
4. Repayment of credits and loans	8 675 821,95	5 887 858,23
5. Redemption of debt securities	-	-
6. Payment of other financial liabilities	-	-
7. Payment of liabilities arising from financial leases	587 041,93	599 960,80
8. Interest	1 784 929,91	932 661,45
9. Other outflows from financial activities	-	-
III. Net cash from financial activities (I-II)	(355 735,76)	(6 659 215,90)
D. Total net cash flow (A.III±B.III±C.III)	(950 896,18)	751 886,91
E. Change in the carrying balance of cash, including:		
- change in the balance of cash arising from exchange differences	-	-
F. Opening balance of cash	2 526 758,53	1 774 871,62
G. Closing balance of cash, (F±D), including:	1 575 862,34	2 526 758,53
- of limited disposability	-	-

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Equity changes statement the period from 01.04.2022 to 31.03.2023	As at date 31.03.2023	As at date 31.03.2022
I. Opening balance of equity	129 426 100,12	118 057 054,55
- adjustments of fundamental errors and changes in accounting principles	-	-
- results from chnges accounting policy	-	-
I.a. Opening balance of the equity after adjustments	129 426 100,12	118 057 054,55
1. Opening balance of share capital	169 340 000,00	169 340 000,00
1.1. Changes in share capital	-	-
a) increase (due to)	-	-
- issuance of shares	-	-
- contribution to capital	-	-
b) decrease (due to)	-	-
- redemption of shares	-	-
1.2. Closing balance of share capital	169 340 000,00	169 340 000,00
2. Opening balance of called up share capital	-	-
2.1. Changes in called up share capital	-	-
a) increase (due to)	-	-
b) decrease (due to)	-	-
2.2. Opening balance of called up share capital	-	-
3. Opening balance of own shares	-	-
3.1. Changes in own shares	-	-
a) increase	-	-
b) decrease	-	-
3.2. Closing balance of own shares	-	-
4. Opening balance of supplementary capital	-	-
4.1. Changes in supplementary capital	-	-
a) increase (due to)	-	-
- issue of shares above face value	-	-
- from profit distribution (statutory)	-	-
- from profit distribution (above the statutory minimum value)	-	-
b) decrease (due to)	-	-
- loss coverage	-	-
4.2. Closing balance of supplementary capital	-	-
5. Opening balance of revaluation reserve	-	-
5.1. Changes in revaluation reserve	-	-
a) increase (due to)	-	-

Equity changes statement the period from 01.04.2022 to 31.03.2023	As at date 31.03.2023	As at date 31.03.2022
b) decrease (due to)	-	-
- sales of tangible fixed assets	-	-
5.2. Closing balance of revaluation reserve	-	-
6. Opening balance of other reserve capitals	-	-
6.1. Changes in other reserve capitals	-	-
a) increase (due to)	-	-
b) decrease (due to)	-	-
6.2. Closing balance of other reserve capitals	-	-
7. Opening balance of previous years' profit (loss)	(39 913 899,88)	(51 282 945,45)
7.1. Opening balance of previous years' profit	-	-
-adjustemnts of fundamental errors	-	-
- results from changes in accounting policy	-	-
7.2. Opening balance of previous years' profit after adjustemnts	-	-
7.3. Zmiany zysku z lat ubieglych	-	-
a) increase (due to)	-	-
- distribution of previous years' profit	-	-
b) decrease (due to)	-	-
7.4. Closing balance of previous years' profit	-	-
7.5. Opening balance of previous years' loss	39 913 899,88	51 282 945,45
-adjustemnts of fundamental errors	-	-
- results from changes in accounting policy	-	-
7.6. Opening balance of previous years' loss after adjustments	39 913 899,88	51 282 945,45
7.7. Changes in losses from previous years	-	-
a) increase (due to)	-	-
- previous years' loss brought forward	-	-
b) decrease (due to)	-	-
7.8. Closing balance of previous years' loss	39 913 899,88	51 282 945,45
7.9. Closing balance of previous years' profit (loss)	(39 913 899,88)	(51 282 945,45)
8. Net result	6 254 351,55	11 369 045,57
a) net profit	6 254 351,55	11 369 045,57
b) net loss	-	-
c) write-offs on profit (negative value)	-	-
II. Closing balance of equity	135 680 451,67	129 426 100,12
III. Equity including proposed profit distribution (loss coverage)	135 680 451,67	129 426 100,12

Name of the company (entity):	EPL Poland sp. z o.o.	
Reporting period	01.04.2022-31.03.2023	Place and date of preparation: Międzyrzecz, 21.04.2023

Note no. 1

DETAILED SCOPE OF VALUE CHANGES OF THE INTANGIBLE ASSETS GROUPS DISCLOSED BY NATURE IN THE PERIOD FROM 01.04.2022 TO 31.03.2023

Item	Description	Cost of finished R&D works	Value of the company	Other intangible assets			Total
				Permits, patents and licences	Software (licences)	Other	
1.	Gross value - as of 01.04.2022	-	-	-	2 045 551,69	-	2 045 551,69
2.	Additions to gross value (titles)	-	-	-	5 120,62	-	5 120,62
2.1.	- purchase	-	-	-	5 120,62	-	5 120,62
2.2.	- contribution in kind, values received free of	-	-	-	-	-	-
2.3.	- revaluation	-	-	-	-	-	-
2.4.	- leasing	-	-	-	-	-	-
3.	Charges to gross value (titles):	-	-	-	-	-	-
3.1.	- sales	-	-	-	-	-	-
3.2.	- liquidation	-	-	-	-	-	-
3.3.	- revaluation	-	-	-	-	-	-
3.4.	- other	-	-	-	-	-	-
4.	Gross value - internal transfers	-	-	-	-	-	-
5.	Gross value - as of 31.03.2023	-	-	-	2 050 672,31	-	2 050 672,31
6.	Amortisation - as of 01.04.2022	-	-	-	1 978 556,91	-	1 978 556,91
7.	Additions to amortisation (titles):	-	-	-	30 823,74	-	30 823,74
7.1.	- amortisation/depreciation write-offs	-	-	-	30 823,74	-	30 823,74
7.2.	- revaluation	-	-	-	-	-	-
7.3.	- leasing	-	-	-	-	-	-
8.	Charges to amortisation (titles):	-	-	-	-	-	-
8.1.	- sales	-	-	-	-	-	-
8.2.	- liquidation	-	-	-	-	-	-
8.3.	- revaluation	-	-	-	-	-	-
8.4.	- other	-	-	-	-	-	-
9.	Amortisation - internal transfers	-	-	-	-	-	-
10.	Amortisation - as of 31.03.2023	-	-	-	2 009 380,65	-	2 009 380,65
11.	Net value - as of 01.04.2022	-	-	-	66 994,78	-	66 994,78
12.	Net value - as of 31.03.2023	-	-	-	41 291,66	-	41 291,66

Name of the company (entity):	EPL Poland sp. z o.o.	
Reporting period	01.04.2022-31.03.2023	Place and date of preparation: Międzyrzecz, 21.04.2023

Note no. 2 DETAILED SCOPE OF VALUE CHANGES OF THE TANGIBLE ASSETS GROUPS DISCLOSED BY NATURE IN THE PERIOD FROM 01.04.2022 TO 31.03.2023							
Item	Description	Land (incl. Perpetual usufruct right)	Buildings, premises and land and water engineering	Equipment and machinery	Transportation means	Other tangible assets	Total
1.	Gross value - as of 01.04.2022	2 156 712,59	26 702 202,44	182 032 384,91	461 491,70	7 871 629,22	219 224 420,86
2.	Additions to gross value (titles)	-	498 272,67	16 051 882,66	-	1 756 686,83	18 306 842,16
2.1.	- purchase	-	498 272,67	16 051 882,66	-	1 756 686,83	18 306 842,16
2.2.	- contribution in kind, values received free of	-	-	-	-	-	-
2.3.	- revaluation	-	-	-	-	-	-
2.4.	- leasing	-	-	-	-	-	-
3.	Charges to gross value (titles):	-	-	-	-	-	-
3.1.	- sales	-	-	-	-	-	-
3.2.	- liquidation	-	-	-	-	-	-
3.3.	- revaluation	-	-	-	-	-	-
3.4.	- other	-	-	-	-	-	-
4.	Gross value - internal transfers	-	-	-	-	-	-
5.	Gross value - as of 31.03.2023	2 156 712,59	27 200 475,11	198 084 267,57	461 491,70	9 628 316,05	237 531 263,02
6.	Amortisation - as of 01.04.2022	-	9 257 298,05	91 043 371,89	94 954,94	4 482 349,60	104 877 974,48
7.	Additions to amortisation (titles):	-	678 286,47	12 490 363,01	117 436,41	1 193 417,12	14 479 503,01
7.1.	- amortisation/depreciation write-offs	-	678 286,47	12 490 363,01	117 436,41	1 193 417,12	14 479 503,01
7.2.	- revaluation	-	-	-	-	-	-
7.3.	- leasing	-	-	-	-	-	-
8.	Charges to amortisation (titles):	-	-	-	-	-	-
8.1.	- sales	-	-	-	-	-	-
8.2.	- liquidation	-	-	-	-	-	-
8.3.	- revaluation	-	-	-	-	-	-
8.4.	- other	-	-	-	-	-	-
9.	Amortisation - internal transfers	-	-	-	-	-	-
10.	Amortisation - as of 31.03.2023	-	9 935 584,52	103 533 734,90	212 391,35	5 675 766,72	119 357 477,49
11.	Net value - as of 01.04.2022	2 156 712,59	17 444 904,39	90 989 013,02	366 536,76	3 389 279,62	114 346 446,38
12.	Net value - as of 31.03.2023	2 156 712,59	17 264 890,59	94 550 532,67	249 100,35	3 952 549,33	118 173 785,53

Name of the company (entity):	EPL Poland sp. z o.o.	
Reporting period	01.04.2022-31.03.2023	Place and date of preparation: Międzyrzecz, 21.04.2023

Note no. 3			
VALUE OF FIXED ASSETS NOT SUBJECT TO AMORTISATION OR DEPRECIATION, OPERATED ON RENTAL AGREEMENTS AND OTHER (INCLUDING LEASE AGREEMENTS) AS OF 31.03.2023			
Item	Description	Value - as of 31.03.2023	Value - as of 31.03.2022
1.	Passenger car TOYOTA Avenis Wagon 1.8 nr. umowy 28/0627/16 PO8V644	0,00 PLN	72 357,72 PLN
2.	Passenger car NISSAN QASHQAI nr. Umowy28/0351/17 PO2AP27	0,00 PLN	75 797,56 PLN
3.	Passenger car NISSAN QASHQAI nr. Umowy28/0350/17 PO1AP99	75 797,56 PLN	75 797,56 PLN
4.	Passenger car TOYOTA Avenis Wagon 1.8 nr. umowy 28/0667/17 PO4CS96	77 235,77 PLN	77 235,77 PLN
5.	Passenger car Honda CRV 15 nr.umowy 17/029908 (UL) FG5001H	0,00 PLN	108 699,18 PLN
6.	Passenger car HYUNDAI Tucson nr.umowy 28/0932/17 PO3ER31	85 772,36 PLN	85 772,36 PLN
7.	Passenger car HONDA HR-V Elegance 1.5 nr.umowy17/031046 FG4495H	0,00 PLN	73 951,22 PLN
8.	Passenger car Toyota Auris nr. Umowy 18/001183 FG6654H	66 666,60 PLN	66 666,60 PLN
9.	Passenger car Nissan X-Trail nr. Umowy 28/0047/18 PO9EY77	83 739,02 PLN	83 739,02 PLN
10.	Passenger car Ford Mondeo , nr. Umowy 28/0876/17 PO1FF35	80 731,71 PLN	80 731,71 PLN
11.	Passenger car Suzuki SX4 , nr. Umowy 18/001191 FG7842H	0,00 PLN	66 666,67 PLN
12.	Passenger car SKODA SUPERB, nr.umowy 28/0146/18 PO7FG41	82 926,83 PLN	82 926,83 PLN
13.	Passenger car Toyota Corolla , nr. Umowy 18/003462 FG7428H	0,00 PLN	67 271,54 PLN
14.	Passenger car HONDA HR-V Elegance 1.5 nr.umowy17/005610 FG7779H	70 528,46 PLN	70 528,46 PLN
15.	Passenger car TOYOTA COROLLA nr. umowy 28/0152/23 PZ 3R187	79 639,02 PLN	79 639,02 PLN
16.	Passenger car SEAT Leon nr. umowy 18/0811/18 PO9HM55	102 541,46 PLN	75 609,76 PLN
17.	Passenger car HONDA HR-V umowa nr.28/0041/19 FG8460J	82 520,33 PLN	82 520,33 PLN
18.	Passenger car KIA SPORTAGE nr.umowy 28/0095/20 PO 3NT91	96 666,67 PLN	96 666,67 PLN
19.	Passenger car BMW 520D - nr umowy 28/0094/20 PO6NL42	204 308,14 PLN	204 308,14 PLN
20.	Passenger car TOYOTA YARIS - nr umowy 28/0096/20 FZ2955N	62 186,18 PLN	62 186,18 PLN
21.	Passenger car TOYOTA COROLLA - nr umowy 28/0004/20	0,00 PLN	82 926,83 PLN
22.	Passenger car RANGE ROVER EVOQUE 19 PO 7RE21	117 886,18 PLN	117 886,18 PLN
23.	Passenger car TOYOTA AVENSIS 1.8 umowa nr.28/0180/19 PO2KA53	73 170,74 PLN	73 170,74 PLN
24.	Passenger car BMW 330i xDrive umowa nr.28/0102/21 PO 4UG89	117 886,18 PLN	117 886,18 PLN
25.	Passenger car SEAT TERRACO umowa nr. 28/0103/21 PO4SJ11	111 074,83 PLN	111 074,83 PLN
26.	Passenger car TOYOTA COROLLA - nr umowy28/0241/18 PO 4FS19	66 656,91 PLN	66 656,91 PLN
27.	Passenger car KIA Xceed 19 - nr umowy28/1034/22 PO 2086P	87 235,77 PLN	66 657,91 PLN
	Total	1 825 170,72	2 258 673,97

Name of the company (entity):	EPL Poland sp. z o.o.	
Reporting period	01.04.2022-31.03.2023	Place and date of preparation: Międzyrzecz, 21.04.2023

Note no. 5		
Loss /Profit coverage proposals		
Item	Description	Value
1.	Allocation of profit to cover losses from previous periods	6 254 351,55
2.		-
	Total	6 254 351,55

Name of the company (entity):	EPL Poland sp. z o.o.	
Reporting period	01.04.2022-31.03.2023	Place and date of preparation: Międzyrzecz, 21.04.2023

Note no. 6

CURRENT PREPAYMENTS IN THE PERIOD OF 01.04.2022 TO 31.03.2023

12	Description (items of prepaid expenses and deferred income)	Balance sheet value as of 01.04.2022	Additions in the period from 01.04.2022 to 31.03.2023	Charges in the period from 01.04.2022 to 31.03.2023	Balance sheet value as of 31.03.2023
1.	All risks insurance	146 008,73	546 766,54	548 071,06	144 704,21
2.	Initial lease fee - contracts	137 994,74	38 136,89	72 138,95	103 992,68
3.	Provisions related to loans	5 149,97	32 600,00	27 599,64	10 150,33
4.	Other	2 209 766,72	530 871,26	2 368 497,51	372 140,48
6.	IT costs	87 013,81	51 631,20	65 258,02	73 286,99
7.	Subscriptions	6 684,32	11 272,98	12 529,44	5 427,87
	Total	2 592 618,30	1 211 178,87	3 094 094,61	709 702,56

Name of the company (entity):	EPL Poland sp. z o.o.	
Reporting period	01.04.2022-31.03.2023	Place and date of preparation: Międzyrzecz, 21.04.2023

Note no. 7 ACCUALS IN THE PERIOD OF 01.04.2022 TO 30.06.2022					
Item	Description (items of prepaid expenses and deferred income)	Balance sheet value as of 01.04.2022	Additions in the period from 01.04.2022 to 31.03.2023	Charges in the period from 01.04.2022 to 31.03.2023	Balance sheet value as of 31.03.2023
1.	Provision for audit	76 500,00	51 200,00	76 500,00	51 200,00
2.	Provision for salary for 12.2022	2 708 469,77	3 089 753,16	2 708 469,77	3 089 753,16
3.	Heating for 12.2022	17 000,00	57 000,00	17 000,00	57 000,00
4.	Provision for factoring charges ING for 12.2022	35 022,00	138 865,26	35 022,00	138 865,26
5.	Water Charges accrual 12.2022	5 500,00	12 000,00	5 500,00	12 000,00
6.	Company Income Tax provision	245 693,00	741 879,00	245 693,00	741 879,00
7.	Provision for external warehouse for 12.2022	280 000,00	400 000,00	280 000,00	400 000,00
8.	Provision for courier TNT costs for 12.2022	6 812,64	-	6 812,64	-
9.	Provision for legal fees for 12.2022	4 000,00	4 000,00	4 000,00	4 000,00
10.	Provision for transport tubes	531 048,39	699 836,00	531 048,39	699 836,00
11.	Provision for artwor costs which will be invoice for customers	(139 865,00)	(164 309,00)	(139 865,00)	(164 309,00)
12.	Provision for power energy for 12.2022	270 000,00	605 000,00	270 000,00	605 000,00
13.	Provision for leasing HP machine	59 496,77	(29 938,67)	59 496,77	(29 938,67)
14.	Others	420 466,57	374 283,27	420 466,57	374 283,27
15.	Provision for PFRON 12.2022	17 000,00	25 000,00	17 000,00	25 000,00
16.	Provision for loan interest for 12.2022	16 227,64	66 958,61	16 227,64	66 958,61
17.	Provision for overtime 12.2022	261 360,00	122 074,94	261 360,00	122 074,94
18.	Provision for variable pay	1 599 357,34	2 352 902,96	1 599 357,34	2 352 902,96
19.	Provision for IT costs	-	-	-	-
	Total	6 414 089,12	8 546 505,53	6 414 089,12	8 546 505,53

Name of the company (entity):	EPL Poland sp. z o.o.	
Reporting period	01.04.2022-31.03.2023	Place and date of preparation Międzyrzecz, 21.04.2023

Note no. 8

NET TRADE OPERATING REVENUE - MATERIAL AND TERRITORIAL STRUCTURE FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023

Item	Description	Value in the period 01.04.2022 to 31.03.2023	Value in the period 01.04.2021 to 31.03.2022
1.	Net revenue from the sales of products (material structure)	282 809 008,77	227 121 439,75
1.1.	Tubes	282 809 008,77	227 121 439,75
2.	Net revenues from the sale of services (material structure)	4 485 443,47	3 876 146,14
2.1	Artwork services	3 888 530,74	2 743 725,57
2.2	Rental	194 349,60	170 194,32
2.3	Other	402 563,13	962 226,25
3.	Net revenue from the sales of goods (material structure)	9 046 838,28	2 447 614,55
4.	Net revenue from the sales of materials (material structure)	9 046 838,28	2 447 614,55
4.1	Sales of waste	13 216 385,44	8 734 902,56
4.2	Sales of material	95 906,40	77 356,06
		13 120 479,04	8 657 546,50
	Net revenue from the sales of products (and services)	287 294 452,24	230 997 585,89
	Net revenue from the sales of goods and materials	22 263 223,72	11 182 517,11

Note no. 9

NET OPERATING REVENUE FROM THE SALES OF PRODUCTS (SERVICES) - MATERIAL AND TERRITORIAL STRUCTURE FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023

Item	Description	Value in the period 01.04.2022 to 31.03.2023	Value in the period 01.04.2021 to 31.03.2022
1.	Sales of finished goods	287 294 452,24	230 997 585,89
	Net revenue from the sales of products (and services), incl.:	287 294 452,24	230 997 585,89
	Revenue from the sales of products (services) from domestic customers	21 550 575,22	27 611 261,19
	Revenue from the sales of products (services) from foreign customers	265 743 877,02	203 386 324,70

Name of the company (entity):		EPL Poland sp. z o.o.	
Reporting period		01.04.2022-31.03.2023	Międzyrzecz, 21.04.2023
Place and date of preparation			
Note no. 10			
OTHER OPERATING REVENUE IN THE PERIOD FROM 01.04.2022 TO 31.03.2023			
Item	Description	Value in the period 01.04.2022 to 31.03.2023	Value in the period 01.04.2021 to 31.03.2022
1.	Profit from sales of non-financial fixed assets	-	0,60
1.1.	- profit from sale of non-financial fixed assets (positive amount)	-	0,60
1.2.	- profit from sale of non-financial fixed assets (negative amount)	-	-
2.	Donations	1 726 049,05	683 706,92
2.1.	- EU project no. POIR.01.01.01-00-1296/20-00	1 932 500,23	683 706,92
2.2.	- provision for depreciation related to asset financed from EU project	(206 451,18)	-
3.	Other operating revenue	2 918 515,57	2 459 777,47
3.1.	- waste sales	-	-
3.2.	- other operating revenue	2 918 515,57	2 459 777,47
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
Other operating revenue in total		4 644 564,62	3 143 484,99

Name of the company (entity):	EPL Poland sp. z o.o.	
Reporting period	01.04.2022-31.03.2023	Place and date of preparation Międzyrzecz, 21.04.2023

Note no. 11

OTHER OPERATING EXPENSES IN THE PERIOD FROM 01.04.2022 TO 31.03.2023

Item	Description	Value in the period	
		01.04.2022 to 31.03.2023	01.04.2021 to 31.03.2022
1.	Loss from the sale of non-financial fixed assets	-	-
1.1.	- revenue from the sale of non-financial fixed assets (negative amount)	-	-
1.2.	- value of non-financial fixed assets sold (positive amount)	-	-
2.	Revaluation of non-financial assets	-	-
2.1.	- allowances for the revaluation of receivables	-	-
2.2.	- allowances for the revaluation of inventories	-	-
3.	Other operating expenses	2 010 576,21	2 022 755,71
3.1.	- provision for bad debts	-	-
3.2.	- other costs	2 010 576,21	2 022 755,71
Other operating expenses in total		2 010 576,21	2 022 755,71

Name of the company (entity):	EPL Poland sp. z o.o.	
Reporting period	01.04.2022-31.03.2023	Place and date of preparation
		Międzyrzecz, 21.04.2023

Note no. 13			
FINANCIAL EXPENSES IN THE PERIOD 01.04.2022 TO 31.03.2023			
Item	Description	Value in the period 01.04.2022 to 31.03.2023	Value in the period 01.04.2021 to 31.03.2022
1.	Interest	1 788 866,79	932 661,52
1.1.	Statutory interest	-	-
1.2.	Bank interest	1 784 929,91	922 211,71
1.3.	Statutory interest	-	-
1.4.	Other interest	3 936,88	10 449,81
2.	Loss from the sale of investment	-	-
3.	Investment revaluation	-	-
4.	Other	28 191,84	134 261,51
4.1.	Foreign exchange differences resulting from the balance sheet valuation	670 727,94	322 753,42
4.2.	Realised foreign exchange differences	(642 536,10)	(188 491,91)
	Total financial expenses	1 817 058,63	1 066 923,03

Name of the company (entity):		EPL Poland sp. z o.o.	
Reporting period	01.04.2022-31.03.2023	Place and date of preparation:	Międzyrzecz, 21.04.2023
Note no 14			
EMPLOYMENT (DIVIDED BY CATEGORY) AS ON 31.03.2023			
Item	Description	Employment as on 31.03.2023	Employment as on 31.03.2022
1.	White collars	90	93
2.	Blue collars	329	303
Total		419	396

Note no 15			
OPERATING EXPENSES AND COSTS OF MANUFACTURING PRODUCTS FOR OWN NEEDS AS ON 31.03.2023			
Lp	Description	Value as on 31.03.2023	Value as on 31.03.2022
1.	Depreciation	14 510 326,75	13 407 744,32
2.	Raw materials and energy used	184 740 028,79	133 720 826,51
3.	External services	30 654 910,25	22 682 586,97
4.	Taxes and charges	715 064,49	677 816,83
5.	Wages and salaries	34 703 427,50	31 709 848,94
6.	Social security and other employee benefits	8 093 617,56	7 229 214,34
7.	Other expenses	3 189 292,41	2 162 114,83
8.	Cost of merchandise and raw materials sold	18 516 787,39	8 617 704,59
Total operating expenses		295 123 455,14	220 207 857,33
Costs of manufacturing products for own needs			-

Note no 16			
REMUNERATION (INCLUDING REMUNERATION OF PROFITS) OF PERSONS IN BOARD MANAGEMENT PAID AS ON 31.03.2023			
Lp	Description	Value as on 31.03.2023	Value as on 31.03.2022
1.	Remuneration Members of Board	1 146 051,54	1 163 560,42
2.	Social Tax Memembrs of Baord	91 274,29	134 079,30
Total		1 237 325,83	1 297 639,72

Note no. 17
BREAKDOWN OF CREDIT LIABILITIES INTO SHORT-TERM AND LONG-TERM AS OF 31.03.2023

Item	Description	Balance sheet value at the end of the period - short-term liabilities	Balance sheet value at the end of the period - long-term liabilities	Part of the liability that is due falls in the period (from the balance sheet date)				
				up to 1 year	over 1 year up to 3 years	over 3 year up to 5 years	over 5 years	Others
1.	Long Term Investemnt Loan Liabilities	7 904 757,98	17 071 356,17	7 904 757,98	9 754 925,80	7 316 430,37	-	-
2.	Overdraft Liabilities	5 745 443,48	-	5 745 443,48	-	-	-	-
3.	Others - company credit cards	16 584,71	-	16 584,71	-	-	-	-
	Total	13 666 786,17	17 071 356,17	13 666 786,17	9 754 925,80	7 316 430,37	-	-

Note no. 18
INFORMATION ABOUT INTER COMPANY TRANSACTIONS - SALES FOR 01.04.2022-31.03.2023

Item	Name of entity	Total Sales	Material	Finish Goods	Rental	Fix Assets	Project service fees	Lawyer service fees	Others
1.	EPL America, LLC	115 505,36	115 505,36	-	-	-	-	-	-
2.	EPL Deutschland GmbH & Co. KG	11 937 615,58	3 541 065,58	8 371 407,73	-	-	16 492,33	-	8 649,94
3.	EPL Propack UK Limited	2 819 475,20	-	2 766 360,72	-	-	53 114,48	-	-
4.	EPL Ltd.	170 450,91	66 137,28	-	-	-	58 407,65	45 905,98	-
5.	EPL Colombia	194 349,60	-	-	194 349,60	-	-	-	-
6.	EPL Brasil LTDA.	4 399,02	-	-	-	-	-	-	4 399,02
7.	EPL Propack Philippines, Inc.	589,16	-	-	-	-	-	-	589,16
	Total	15 242 384,83	3 722 708,22	11 137 768,45	194 349,60	-	128 014,46	45 905,98	13 638,12

Note no. 19
INFORMATION ABOUT INTER COMPANY TRANSACTIONS - PURCHASE FOR 01.04.2022-31.03.2023

Lp.	Name of entity	Total Purchase	Materials	Finish Goods	Fix Asset	Services			
						IT	Marketing and advertising	Management	Others
1.	EPL America LLC	734 771,50	657 851,15	-	76 920,35	-	-	-	-
2.	EPL Deutschland GmbH & Co. KG	16 458 147,45	14 951 073,86	1 319 157,67	-	-	187 915,92	-	-
3.	EPL PACKAGING (GUANGZHOU) LIMITE	2 249 501,84	2 246 442,35	-	-	-	-	-	3 059,49
4.	EPL Propack UK Limited	4 322 873,71	-	-	-	-	-	4 322 873,71	-
5.	EPL LIMITED - WADA PLANT	15 383 716,33	14 226 786,81	321 755,87	-	835 173,65	-	-	-
6.	Creative stylo packs pvt ltd (EPL Ltd.)	321 604,26	-	321 604,26	-	-	-	-	-
	Total	39 470 615,09	32 082 154,17	1 962 517,80	76 920,35	835 173,65	187 915,92	4 322 873,71	3 059,49

Note no. 20					
REMUNERATION OF THE AUDIT COMPANY, PAID OR DUE FOR 01.04.2022 - 31.03.2023					
Lp.	Description	Remuneration total	Remuneration paid	Remuneration due	
1.	Statutory audit within the meaning of Article 2 paragraph 1 of the Act on Auditors	46 000,00	25 851,54	20 148,46	
2.	Other attestation services	56 000,00	39 798,20	16 201,80	
3.	Tax advisory services	-	-	-	
4.	Other services	-	-	-	
	Total	102 000,00	65 649,74	36 350,26	

Note no. 21			
INFORMATION ON EXPENDITURE ON NON-FINANCIAL FIXED ASSETS INCURRED IN THE AUDITED YEAR AND PLANNED FOR THE NEXT YEAR			
Item	Description	Incurred	Planned
1.	Expenditure on non-financial assets, including		
2.	Buildings, premises and land and water engineering	498 272,67	3 312 000,00
3.	Equipment and machinery	16 051 882,66	17 020 440,00
4.	Transportation means	-	-
5.	Other tangible assets	1 761 807,45	4 656 450,00
6.	Capital work in progress	3 317 399,04	-
6.	Expenditure on environmental protection	-	-
	Total	21 629 361,82	24 988 890,00

Note no. 22							
WRITE-DOWNS UPDATING INVENTORY VALUE as on 31.03.2023							
Lp	Description	As on 31.03.2023			As on 31.03.2022		
		Gross amount	Write-downs amount	Balance sheet value of inventories	Gross amount	Write-downs amount	Balance sheet value of inventories
1.	Raw materials	32 268 590,91	465 740,19	31 802 850,72	28 692 224,57	141 937,48	28 550 287,09
2.	Semi-finished goods and work-in-progress	5 116 623,58	271 164,08	4 845 459,50	6 729 412,14	114 120,90	6 615 291,24
3.	Finished goods	17 545 826,90	773 032,61	16 772 794,29	14 694 675,22	1 573 758,33	13 120 916,89
4.	Merchandise	299 650,86	-	299 650,86	89 050,32	-	89 050,32
5.	Pre-payments for goods and services supplies	-	-	-	-	-	-
	Total	55 230 692,25	1 509 936,89	53 720 755,36	50 205 362,25	1 829 816,71	48 375 545,54

Nota nr 23									
INTERCOMPANY RECEIVABLES BALANCE AS ON 31.03.2023									
Item	Name of entity	Balance as on 31.03.2023	Raw Materials	Finished Goods	Renatl	Ex.rate valuation difference as on 31.03.2023	Project service fees	Lawyer service fees	Others
1.	EPL America, LLC	-	-	-	-	-	-	-	-
2.	EPL Deutschland GmbH & Co. KG	242 016,88	242 903,64	-	-	886,76	-	-	-
3.	EPL Propack UK Limited	97 953,84	-	97 546,05	-	407,79	-	-	-
4.	EPL Ltd.	103 508,65	-	-	-	804,98	58 407,65	45 905,98	-
5.	EPL Colombia	15 456,24	-	-	15 962,76	506,52	-	-	-
6.	EPL Brasil LTDA.	-	-	-	-	-	-	-	-
7.	EPL Propack Philippines, Inc.	-	-	-	-	-	-	-	-
	Razem	458 935,61	242 903,64	97 546,05	15 962,76	1 790,47	58 407,65	45 905,98	-

Nota nr 24									
INTERCOMPANY PAYABLES BALANCE AS ON 31.03.2023									
Item	Name of entity	Balance as on 31.03.2023	Raw Materials	Finished Goods	Ex.rate valuation difference as on 31.03.2023	Services			
						IT	Marketing and advertising	Management	Others
1.	EPL America LLC	23 046,97	23 380,86	-	333,89	-	-	-	-
2.	EPL Deutschland GmbH & Co. KG	670 605,77	528 306,74	105 971,87	1 689,98	-	38 017,14	-	-
3.	EPL PACKAGING (GUANGZHOU) LIMITED	323 650,78	324 302,25	-	651,47	-	-	-	-
4.	EPL Propack UK Limited	335 553,73	-	-	1 266,49	-	-	336 820,22	-
5.	EPL LIMITED - WADA PLANT	2 072 046,71	1 827 689,82	-	15 839,32	260 196,21	-	-	-
6.	Creative stylo packs pvt ltd (EPL Ltd.)	103 457,70	-	103 457,70	-	-	-	-	-
	Razem	3 528 361,66	2 703 679,67	209 429,57	19 781,15	260 196,21	38 017,14	336 820,22	-