
Walker Chandiook & Co LLP

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of EPL Limited (formerly known as Essel Propack Limited)

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of **EPL Limited (formerly, Essel Propack Limited)** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and its associate (refer Annexure 1 for the list of subsidiaries and associate included in the Statement) for the quarter ended **30 June 2021**, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**EPL Limited (formerly known as Essel Propack Limited)
Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 (as amended)**

5. We did not review the interim financial results/ financial information of six (6) subsidiaries included in the Statement, whose financial results/ financial information reflects total revenues of INR 4,525 million, net profit after tax of INR 449 million and total comprehensive income of INR 449 million for the quarter ended 30 June 2021, as considered in the Statement. These interim financial results/ information have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, of these subsidiaries, five (5) subsidiaries are located outside India whose interim financial results/ financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors based on the standard on review engagements applicable in their respective countries. The Holding Company's management has converted the financial results/ financial information of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on the review report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement includes the interim financial information of one (1) subsidiary, which has not been reviewed by their auditors, whose interim financial information reflects total revenues of INR 5 million, net loss after tax of INR 0.20 million and total comprehensive loss of INR 0.20 million for the quarter ended 30 June 2021, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of INR 3 million and total comprehensive loss of INR 4 million for the quarter ended on 30 June 2021, in respect of one (1) associate, based on its interim financial information, which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associate, are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

7. The review of consolidated unaudited financial results for the quarter ended 30 June 2020 included in the Statement was carried out and reported by M/s Ford Rhodes Parks & Co. LLP, who have expressed an unmodified conclusion vide their review report dated 30 July 2020, whose reports has been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

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AGARWAL

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Date: 2021.07.29 15:36:41
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Rakesh R. Agarwal
Partner
Membership No:109632

UDIN:21109632AAAAJY6868

Place: Mumbai
Date: 29 July 2021

Annexure 1

List of entities included in the Statement

Subsidiaries:

1. Lamitube Technologies Limited
2. Lamitube Technologies (Cyprus) Limited
3. Arista Tubes Inc.
4. EPL America, LLC (formerly known as Essel Propack America, LLC)
5. Laminate Packaging Columbia SAS (formerly known as Essel Colombia S.A.S.)
6. EPL Propack de Mexico, S.A. de C.V. (formerly known as Essel de Mexico, S.A. de C.V.)
7. EPL Deutschland Management GmbH (formerly known as Essel Deutschland Management GmbH)
8. EPL Deutschland GmbH & Co. KG (formerly known as Essel Deutschland GmbH & Co. KG)
9. EPL Misr for Advanced Packaging S.A.E. (formerly known as Essel Propack MISR for Advanced Packaging S.A.E.)
10. EPL Packaging (Guangzhou) Limited (formerly known as Essel Packaging (Guangzhou) Limited)
11. EPL Packaging (Jiangsu) Limited (formerly known as Essel Packaging (Jiangsu) Limited)
12. Essel Propack Philippines, Inc.
13. EPL Propack LLC (formerly known as Essel Propack LLC)
14. EPL Poland sp. Z.o.o (formerly known as Essel Propack Polska sp. z.o.o.)
15. EPL Propack UK Limited (formerly known as Essel Propack UK Limited)
16. MTL De Panama, S.A.
17. Tubopack de Colombia S.A.S.
18. Creative Stylo Packs Private Limited (effective 1 February 2021)

Associate:

1. PT. Lamipak Primula

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EPL LIMITED (Formerly known as ESSEL PROPACK LIMITED)

CIN: L74950MH1982PLC028947

Regd. Office : P.O. Vasind, Taluka Shahapur, Dist. Thane, Maharashtra - 421604

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30 JUNE 2021**

(Rs in Million, except per share data)

| Particulars | Quarter ended | | | Year ended |
|--|---------------|-----------------------------|--------------|---------------|
| | 30-Jun | 31-Mar | 30-Jun | 31-Mar |
| | 2021 | 2021 | 2020 | 2021 |
| | Unaudited | Unaudited (Refer note 2) | Unaudited | Audited |
| 1 Income | | | | |
| a. Revenue from operations | 7,991 | 8,102 | 7,415 | 30,916 |
| b. Other income | 53 | 30 | 51 | 145 |
| Total income | 8,044 | 8,132 | 7,466 | 31,061 |
| 2 Expenses | | | | |
| a. Cost of materials consumed | 3,570 | 3,366 | 3,196 | 12,886 |
| b. Changes in inventories of finished goods and goods-in-process | (199) | 130 | (57) | 48 |
| c. Employee benefits expense | 1,557 | 1,576 | 1,466 | 6,064 |
| d. Finance costs | 89 | 86 | 162 | 429 |
| e. Depreciation and amortisation expense | 619 | 601 | 579 | 2,346 |
| f. Other expenses | 1,614 | 1,632 | 1,344 | 5,807 |
| Total expenses | 7,250 | 7,391 | 6,690 | 27,580 |
| 3 Profit before share of profit / (loss) of an associate, exceptional items and tax (1-2) | 794 | 741 | 776 | 3,481 |
| 4 Share of profit/(loss) from associate | (3) | (2) | (0) | (9) |
| 5 Profit before exceptional items and tax (3+4) | 791 | 739 | 776 | 3,472 |
| 6 Exceptional items (gain)/loss (Refer note 3) | - | - | 161 | 161 |
| 7 Profit before tax for the period (5-6) | 791 | 739 | 615 | 3,311 |
| 8 Tax expense | | | | |
| i) Current tax - current period | 217 | 220 | 162 | 963 |
| - earlier period | (21) | (2) | (25) | (27) |
| ii) Deferred tax charge / (credit) | (7) | (63) | 22 | (68) |
| Total tax expense | 189 | 155 | 159 | 868 |
| 9 Net Profit after tax for the period (7-8) | 602 | 584 | 456 | 2,443 |
| 10 Other comprehensive income / (loss) | | | | |
| a. Items that will not be reclassified to profit or loss | | | | |
| - Remeasurement gains/(losses) on defined benefit plan | (3) | 4 | (5) | (15) |
| - Income tax effects relating to above | 1 | (1) | 1 | 4 |
| b. Items that will be reclassified to profit or loss | | | | |
| - Fair value changes of non-derivatives designated as cash flow hedge | - | 14 | 4 | 13 |
| - Exchange differences on translation of financial statements of foreign operations | 372 | (232) | 201 | 404 |
| - Income tax effects relating to above | - | - | - | - |
| Total other comprehensive income/(loss) (net of tax) | 370 | (215) | 201 | 406 |
| 11 Total comprehensive income /(loss)(9+10) | 972 | 369 | 657 | 2,849 |
| 12 Net Profit for the period attributable to: | | | | |
| Owners of the Company | 579 | 568 | 444 | 2,391 |
| Non-controlling interest | 23 | 16 | 12 | 52 |
| 13 Other comprehensive income attributable to: | | | | |
| Owners of the Company | 368 | (216) | 202 | 407 |
| Non-controlling interest | 2 | 1 | (1) | (1) |
| 14 Total comprehensive income attributable to: | | | | |
| Owners of the Company | 947 | 352 | 646 | 2,798 |
| Non-controlling interest | 25 | 17 | 11 | 51 |
| 15 Paid-up equity share capital (Face Value Rs. 2 each) | 631 | 631 | 631 | 631 |
| 16 Other equity (excluding revaluation reserve) | | | | 16,350 |
| 17 Earnings Per Share (EPS) (in Rs.) ^ | | | | |
| Basic | 1.83 | 1.80 | 1.41 | 7.58 |
| Diluted | 1.83 | 1.79 | 1.41 | 7.57 |
| (^ Quarterly figures are not annualised) | | | | |



EPL LIMITED (Formerly known as ESSEL PROPACK LIMITED)

CIN: L74950MH1982PLC028947

Regd. Office : P.O. Vasind, Taluka Shahapur, Dist. Thane; Maharashtra - 421604

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30 JUNE 2021**

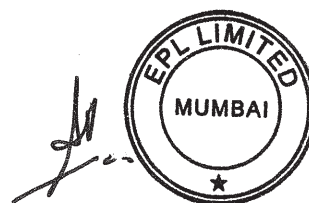
(Rs. in Million)

| Consolidated Segment Information | Quarter ended | | | Year ended |
|--|---------------|-----------------------------|---------------|---------------|
| | 30-Jun | 31-Mar | 30-Jun | 31-Mar |
| | 2021 | 2021 | 2020 | 2021 |
| | Unaudited | Unaudited (Refer note 2) | Unaudited | Audited |
| Segment revenue from operations | | | | |
| a AMESA | 2,819 | 2,766 | 2,193 | 9,934 |
| b EAP | 2,060 | 1,849 | 2,020 | 7,820 |
| c AMERICAS | 1,639 | 1,749 | 1,507 | 6,521 |
| d EUROPE | 1,784 | 2,002 | 1,977 | 7,686 |
| e Unallocated | 3 | 3 | 3 | 12 |
| f Inter Segmental elimination | (314) | (267) | (285) | (1,057) |
| Total revenue from operations | 7,991 | 8,102 | 7,415 | 30,916 |
| Segment Result | | | | |
| a AMESA | 311 | 224 | 160 | 1,083 |
| b EAP | 345 | 216 | 438 | 1,434 |
| c AMERICAS | 119 | 202 | 154 | 712 |
| d EUROPE | 99 | 189 | 179 | 625 |
| e Unallocated | (7) | (9) | (6) | (24) |
| f Inter Segmental elimination | (37) | (7) | (38) | (21) |
| Total segment result | 830 | 815 | 887 | 3,809 |
| Finance costs | (89) | (86) | (162) | (429) |
| Other income (including interest income) | 38 | 30 | 38 | 145 |
| Gain/(loss) on foreign exchange fluctuations (net) | 15 | (18) | 13 | (44) |
| Exceptional items (gain)/loss (net) (Refer note 3) | - | - | 161 | 161 |
| Share of profit/(loss) from associate | (3) | (2) | (0) | (9) |
| Profit before tax | 791 | 739 | 615 | 3,311 |
| Segment Assets | | | | |
| a AMESA | 9,796 | 9,521 | 9,154 | 9,521 |
| b EAP | 8,310 | 7,565 | 7,203 | 7,565 |
| c AMERICAS | 5,690 | 5,513 | 5,248 | 5,513 |
| d EUROPE | 6,557 | 6,087 | 6,357 | 6,087 |
| e Unallocated | 1,710 | 2,005 | 823 | 2,005 |
| f Inter Segmental elimination | (663) | (577) | (582) | (577) |
| Total | 31,400 | 30,114 | 28,203 | 30,114 |
| Segment Liabilities | | | | |
| a AMESA | 2,363 | 2,495 | 2,316 | 2,495 |
| b EAP | 2,385 | 2,099 | 1,810 | 2,099 |
| c AMERICAS | 1,006 | 1,004 | 814 | 1,004 |
| d EUROPE | 1,562 | 1,327 | 1,321 | 1,327 |
| e Unallocated | 6,277 | 6,314 | 6,349 | 6,314 |
| f Inter Segmental elimination | (489) | (439) | (427) | (439) |
| Total | 13,104 | 12,800 | 12,183 | 12,800 |

The Group is engaged in the business of Plastic Packaging Material. The Chief Operating Decision Maker (CODM) evaluates the Group's performance and allocates resources based on analysis of various performance indicators by geographical segments. The items which are not allocated to segments are shown as "Unallocated".

Geographical Segments are:

- a AMESA : Africa, Middle East and South Asia include operations in India and Egypt.
- b EAP : East Asia Pacific includes operations in China and Philippines.
- c AMERICAS : includes operations in United States of America, Mexico and Colombia.
- d EUROPE : includes operations in United Kingdom, Poland, Russia and Germany.



EPL LIMITED (Formerly known as ESSEL PROPACK LIMITED)

CIN: L74950MH1982PLC028947

Regd. Office : P.O. Vasind, Taluka Shahapur, Dist. Thane, Maharashtra - 421604

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30 JUNE 2021**

NOTES:

- 1 EPL Limited (the 'Parent Company') and its subsidiaries are together referred to as 'the Group' in the following notes. The above unaudited consolidated financial results, prepared in accordance with the Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29 July 2021. The statutory auditors have carried out a limited review of the above unaudited consolidated financial results for the quarter ended 30 June 2021.
- 2 Figures for the quarter ended 31 March 2021 are the balancing figures between the audited figures for the financial year ended 31 March 2021 and the published year-to-date figures for the period ended 31 December 2020, which were subjected to limited review by the statutory auditors.
- 3 Exceptional items of Rs 161 million for the quarter ended 30 June 2020 and for the year ended 31 March 2021 represent impairment of assets and other associated costs on account of scaling down the business of one of the overseas operating units.
- 4 Pursuant to the Share Purchase Agreement (SPA) executed on 12 November 2020 for acquisition of Creative Stylo Packs Private Limited (CSPL), CSPL became a subsidiary of the parent company effective 1 February 2021. Accordingly, the unaudited consolidated financial results for the quarter ended 30 June 2021 includes the results of CSPL for full quarter i.e. 3 months whereas consolidated financial results for the quarter ended 31 March 2021 included the results of CSPL from the effective date i.e. 1 February 2021 to 31 March 2021.
- 5 In context of COVID environment, the Group continues to monitor the developments including those arising from current wave and is taking necessary precautions.
- 6 Figures shown as '0' in the above results represent value less than Rupee one million.
- 7 Figures of the previous periods have been regrouped / rearranged wherever considered necessary.



For EPL Limited (Formerly known as Essel Propack Limited)

Sudhanshu Vats
Managing Director and Chief Executive Officer

DIN 05234702

Place : Mumbai
Date : 29 July 2021

Walker Chandniok & Co LLP

11th Floor, Tower II,
One International Center,
S B Marg, Prabhadevi (W),
Mumbai - 400013
Maharashtra, India
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of EPL Limited (formerly, Essel Propack Limited)

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **EPL Limited (formerly, Essel Propack Limited)** ('the Company') for the quarter ended **30 June 2021**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**EPL Limited (formerly, Essel Propack Limited)
Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 (as amended)**

5. The review of standalone unaudited quarterly financial results for the period ended 30 June 2020 included in the Statement was carried out and reported by M/s. Ford Rhodes Parks & Co. LLP, who have expressed an unmodified conclusion vide their review report dated 30 July 2020, whose report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

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Rakesh R. Agarwal
Partner
Membership No:109632

UDIN:21109632AAAAJX4384

Place: Mumbai
Date: 29 July 2021

EPL Limited (Formerly known as Essel Propack Limited)

CIN L74950MH1982PLC028947

Regd. Office : P.O. Vasind, Taluka Shahapur, Dist. Thane, Maharashtra-421 604

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30 JUNE 2021**

(Rs. in million except per share data)

| Particulars | Quarter ended | | | Year ended |
|---|---------------|-----------------------------|--------------|--------------|
| | 30-Jun | 31-Mar | 30-Jun | 31-Mar |
| | 2021 | 2021 | 2020 | 2021 |
| | Unaudited | Unaudited (Refer note 2) | Unaudited | Audited |
| 1 Income | | | | |
| a. Revenue from operations | 2,200 | 2,236 | 1,875 | 8,409 |
| b. Other income (Refer note 4) | 281 | 275 | 19 | 1,143 |
| Total income | 2,481 | 2,511 | 1,894 | 9,552 |
| 2 Expenses | | | | |
| a. Cost of materials consumed | 1,049 | 1,007 | 756 | 3,570 |
| b. Changes in inventories of finished goods and goods-in-process | (28) | 11 | 14 | (3) |
| c. Employee benefits expense | 286 | 327 | 315 | 1,261 |
| d. Finance costs | 34 | 34 | 47 | 148 |
| e. Depreciation and amortisation expense | 204 | 206 | 234 | 896 |
| f. Other expenses | 508 | 559 | 472 | 1,938 |
| Total expenses | 2,053 | 2,144 | 1,838 | 7,810 |
| 3 Profit before tax for the period (1-2) | 428 | 367 | 56 | 1,742 |
| 4 Tax expense | | | | |
| a) Current tax - current period | 63 | 28 | 14 | 285 |
| - earlier period | (13) | - | - | - |
| b) Deferred tax charge/(credit) | (14) | (13) | (2) | (73) |
| Total tax expense | 36 | 15 | 12 | 212 |
| 5 Net Profit after tax for the period (3-4) | 392 | 352 | 44 | 1,530 |
| 6 Other comprehensive income | | | | |
| Items that will not be reclassified to profit or (loss) | (3) | 2 | (5) | (13) |
| Income tax effect on above | 1 | (1) | 1 | 3 |
| Other comprehensive income /(loss) for the period (net of tax) | (2) | 1 | (4) | (10) |
| 7 Total comprehensive income for the period (5+6) | 390 | 353 | 40 | 1,520 |
| 8 Paid-up equity share capital (Face Value Rs.2 each) | 631 | 631 | 631 | 631 |
| 9 Other equity | | | | 6,714 |
| 10 Earnings Per Share (EPS) (in Rs.) ^ | | | | |
| (a) Basic | 1.24 | 1.15 | 0.14 | 4.85 |
| (b) Diluted | 1.24 | 1.15 | 0.14 | 4.84 |
| (^ Quarterly figures are not annualised) | | | | |

See accompanying notes to unaudited standalone financial results



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EPL Limited (Formerly known as Essel Propack Limited)

CIN L74950MH1982PLC028947

Regd. Office : P.O. Vasind, Taluka Shahapur, Dist. Thane, Maharashtra-421 604

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30 JUNE 2021**

NOTES:

- 1 The above unaudited standalone financial results (the 'results'), prepared in accordance with the Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29 July 2021. The statutory auditors have carried out a limited review of the above results for the quarter ended 30 June 2021.
- 2 Figures for the quarter ended 31 March 2021 are the balancing figures between the audited figures in respect of full financial year ended 31 March 2021 and the published year-to-date figures upto the period ended 31 December 2020, which were subjected to limited review by the statutory auditors.
- 3 In context of COVID environment, the Company continues to monitor the developments including those arising from the current wave and is taking necessary precautions.
- 4 Other income includes:

(Rs. In million)

| | Quarter ended | | | Year ended |
|---|---------------|-------------|-------------|-------------|
| | 30-Jun-2021 | 31-Mar-2021 | 30-Jun-2020 | 31-Mar-2021 |
| Dividend income received from wholly owned subsidiaries | 261 | 219 | - | 932 |

- 5 The Company publishes standalone financial results along with the consolidated financial results. Accordingly, as per Ind AS 108 'Operating Segments', no disclosures related to the segments are presented in these unaudited standalone financial results.
- 6 Figures of the previous periods have been regrouped / rearranged wherever considered necessary.

For EPL Limited (Formerly known as Essel Propack Limited)



Sudhanshu Vats

Managing Director and Chief Executive Officer

(DIN - 05234702)

Place: Mumbai

Date: 29-Jul-2021