

1 February 2021

Corporate Service Department <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Listing Department <b>National Stock Exchange of India Ltd</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai 400 051
<b>Scrip Code:</b> 500135 NCDs 960308, 960310 & 960311	<b>Trading Symbol:</b> EPL

**Company: EPL Limited** (Formerly, Essel Propack Limited)

**Sub.:** Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition of a majority stake in Creative Stylo Packs Private Limited

Dear Sirs

We refer to our intimation dated 12 November 2020 along with the details of acquisition and proposed merger of Creative Stylo Packs Private Limited (CSPL) with the Company. This is to further inform you that the Company has completed the acquisition of 72.46% equity shares of CSPL as per the Share Purchase Agreement dated 12 November 2020 (SPA) executed between the Company and the shareholders of CSPL. The final consideration for the said acquisition, arrived at after closing adjustments in terms of the SPA, is Rs. 1675 millions. CSPL has become a subsidiary of the Company.

The Company will now initiate necessary procedures to complete the proposed merger including, obtaining necessary approvals for the amalgamation of CSPL with the Company under Section 230-232 of the Companies Act 2013, Regulation 37 of the SEBI (Listing Obligations and Disclosure Regulations) 2015 and other applicable statutory provisions.

Upon the scheme of amalgamation becoming effective, the Company will issue and allot equity shares to the shareholders of CSPL (other than itself). Necessary details about the proposed amalgamation has been already disclosed vide our letter dated 12 November 2020.

Thanking You

Yours faithfully  
For EPL Limited



Suresh Savaliya  
Head – Legal & Company Secretary

