



Press Release

Essel Propack received repayment of Inter Corporate Deposit

Mumbai, 2 April 2019: Essel Propack Limited (the Company), in continuation of press release dated 19 February 2019, has further received an amount of Rs. 30.7 Crores towards repayment of outstanding dues of Inter corporate deposit. With the said payment, the Company has received and realised the total amount of Rs. 96 crores against inter corporate deposit with entity, which was earlier classified as related party.

On the matter Mr. Vinay Mokashi, Chief Financial Officer said, *“with this, the Company has met with highest standards of corporate governance and shall help reduce our debt further.”*

About Essel Propack Ltd: www.esselpropack.com

Essel Propack, is the largest specialty packaging global company, manufacturing laminated plastic tubes catering to the FMCG and Pharma space. Employing over 3158 people representing 25 different nationalities, Essel Propack functions through 20 state of the art facilities and in eleven countries, selling circa 7 billion tubes and continuing to grow every year.

Essel Propack is the world’s largest manufacturer of laminated plastic tubes with units operating across countries such as USA, Mexico, Colombia, Poland, Germany, UK, Egypt, Russia, China, Philippines and India. These facilities cater to diverse categories that include brands in Beauty & Cosmetics, Pharma & Health, Food, Oral and Home, offering customized solutions through continuously pioneering first-in-class innovations in materials, technology and processes.

