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EsseL Propack's New Expanded Plant Goes On Stream in Goa, India

Goa, June 17, 2011

EsseL Propack today inaugurated its new expanded facility in Goa.

The expansion at this facility is an outcome of an exclusive long term contract with one of the leading multinational FMCG company. Based on the committed volume from this anchor customer, EP India has expanded the Goa facility at an additional investment of around Rs. 40 crores.

“The expansion of our operations in Goa, re-affirm our faith on the growing Indian market. It will enable us maintain our leadership position in the business.” Mr. Ashok Goel, MD EsseL Propack said.

Mr. M R Ramaswamy, President of EsseL Propack said “We are experiencing strong growth and the investment shows our commitment to grow with the customers. Goa plant is one of the nine facilities operated by EsseL Propack in India. The expansion will go a long way in improving the supply chain responsiveness and service quality in that part of the country”.

Post expansion, the production capacity of EP's Goa facility stand increased by 150%. The new installed capacity is fast ramping up and it is expected the full utilization by Aug 2011.

Essel Propack's India business is experiencing strong double digit growth for last few years.

The new plant was inaugurated in a ceremony attended by officials from the Local Government, key customers and suppliers.

About Essel Propack: *EPL is the world's largest manufacturer of laminated tubes and has 23 facilities across 12 countries spanning four continents.*

EPL is a specialized packaging company promoted by Essel Group headquartered in Mumbai. EPL also manufactures Plastic Tubes and is also into Specialty Packaging. EPL stock is listed on Bombay Stock Exchange Ltd (BSE) and National Stock Exchange Ltd (NSE), India.

For further information

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