



EsseL Propack on Steady Growth Track, Q1 Net Profit up by 9.3%

Mumbai, July28, 2011 – EsseL Propack Limited has clocked a net profit of Rs. 9.4 crores for the quarter ended June 2011, up 9.3 percent compared with the corresponding quarter last financial year. Net profit for the April-June quarter last fiscal was Rs. 8.6 crores.

Total Revenue for the quarter increased by 8.4 percent to Rs. 360.1 crores against Rs. 332.3 crores in the same quarter previous year.

Commenting on the results, Ashok Goel, Vice Chairman and Managing Director said: "The outlook for the business is encouraging. We are on track as far as our stated strategy on seizing growth opportunities in the global emerging markets is concerned."

"Our key focus markets include Asia, Africa and Latin America. Our strategy on improving profitability and competitiveness in the developed markets is well in place," Mr Goel added.

With its intrinsic technical strength, innovation capability and leadership position in the Specialty packaging space the company is positioned for delivering profitable growth in the coming quarters.

About Essel Propack: *EPL is a specialized packaging company promoted by Essel Group with its head quarters in Mumbai. EPL has 2 lines of business: Plastic & Laminated tubes and Specialty Packaging.*

EPL is the world's largest manufacturer of laminated tubes and has state-of-art 23 facilities in 12 countries across four continents. EPL stock is listed in Bombay Stock Exchange (BSE) and National Stock Exchange (NSE), India.

For further information

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