



Press Release

Essel Propack receiving Inter Corporate Deposit

Mumbai, 19 February 2019: Essel Propack Limited (Essel), in continuation of press release dated 15 January 2019, has further received Rs. 40 Crores towards repayment of outstanding dues of Inter corporate deposit. Essel has already received Rs. 25.30 crores in last month. The balance amount is expected to be received by March 2019.

On the matter Mr. Vinay Mokashi, Chief Financial Officer said, *"The receipt of substantial amount out of total outstanding shall further strengthen the cash flow of the Company and reduce debts."*

About Essel Propack Ltd: www.esselpropack.com

Essel Propack, is the largest specialty packaging global company, manufacturing laminated plastic tubes catering to the FMCG and Pharma space. Employing over 2852 people representing 25 different nationalities, Essel Propack functions through 20 state of the art facilities and in eleven countries, selling circa 7 billion tubes and continuing to grow every year.

Essel Propack is the world's largest manufacturer of laminated plastic tubes with units operating across countries such as USA, Mexico, Colombia, Poland, Germany, UK, Egypt, Russia, China, Philippines and India. These facilities cater to diverse categories that include brands in Beauty & Cosmetics, Pharma & Health, Food, Oral and Home, offering customized solutions through continuously pioneering first-in-class innovations in materials, technology and processes.

